

DAYANG ENTERPRISE HOLDINGS BHD

(712243-U)

(Incorporated in Malaysia)

SUMMARY OF PROCEEDINGS OF THE 12TH ANNUAL GENERAL MEETING OF THE COMPANY HELD AT DANUM 3, LEVEL 5, IMPERIAL HOTEL, 98000 MIRI, SARAWAK ON THURSDAY, 24 MAY 2018 AT 11.00 A.M.

1. CHAIRMAN'S ADDRESS

On behalf of the Board of Directors, Encik Ali Bin Adai, the Chairman welcomed the members and attendees to the Company's 12th Annual General Meeting ("AGM").

2. NOTICE OF MEETING

The Chairman informed that the notice of the AGM had been sent to all members of the Company and advertised in the Star on 25 April 2018. Since the Notice convening the meeting having been circulated it was proposed that it be taken as read.

3. QUORUM

The requisite quorum being present, pursuant to Article 64 of the Company's Constitution, the Chairman declared that the 12th AGM duly convened at 11.00 a.m.

4. VOTING

The Chairman informed the members that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia, all resolutions as set out in the notice of this meeting would be voted by poll.

The Company had appointed Tricor Investor & Issuing House Services Sdn Bhd ("Tricor") as the Poll Administrator to conduct the polling process and Scrutineer Solutions Sdn Bhd as Scrutineers to verify and validate the poll results. The polling process for voting on the resolutions would be conducted upon completion of the deliberation of all items to be transacted at the meeting.

5. ADOPTION OF AUDITED FINANCIAL STATEMENTS

Chairman, Encik Ali tabled the Audited Financial Statements for the financial year ended 31 December 2017 and the Reports of the Directors and Auditors for adoption.

Encik Ali informed that the Company had received queries from Minority Shareholders' Watchdog Group ("MSWG") on 22 May 2018 relating to strategy, financial and corporate governance. The queries and answers thereto were projected on screen and were read by the Company's Secretary, Mr Bailey Kho. Attached herewith the queries and our reply in Appendix marked A.

Thereafter, it was opened to the floor for questions on the Audited Financial Statements for the year ended 31 December 2017.

As there were no questions raised, Encik Ali declared that the Report of the Directors and the Audited Financial Statements for the financial year ended 31st December 2017 together with the Report of the Auditors thereon as received and adopted.

DAYANG ENTERPRISE HOLDINGS BHD
SUMMARY OF PROCEEDINGS OF THE 12TH AGM

Page 2

6. OUTCOME OF THE AGM – POLL RESULTS

All the ordinary resolutions 1 – 8 as set out in the Notice of the 12th AGM dated 25 April 2018 were voted by way of poll. The poll results were declared by the Scrutineers, Ms Melissa Liew, Director of Scrutineers Solutions Sdn Bhd to members and proxies of the Company present at the AGM. Based on the polls results verified and announced by the Scrutineers, the Chairman declared all the resolutions tabled at the AGM, **CARRIED** as follows:

Resolution	Vote For		Vote Against	
	No. of Shares	%	No. of Shares	%
ORDINARY BUSINESS				
<u>Resolution 1</u> Re-election of Mr Joe Ling Siew Loung @ Lin Shou Long who retired in accordance to Article 86 of the Company's Constitution	583,818,319	99.546	2,660,100	0.454
<u>Resolution 2</u> Re-election of Ms Jeanita Anak Gamang who retired in accordance to Article 86 of the Company's Constitution	596,807,819	99.561	2,632,800	0.439
<u>Resolution 3</u> Re-election of Mr Gordon Kab @ Gudan Bin Kab who retired in accordance to Article 86 of the Company's Constitution	583,818,319	99.546	2,660,100	0.454
<u>Resolution 4</u> Approval of Directors' Fees and Remuneration	609,741,019	100.00	0	0.000
<u>Resolution 5</u> Re-appointment of KPMG PLT as Auditors for the ensuing year and authorization for the Directors to fix their remuneration	609,731,919	99.998	13,600	0.002

DAYANG ENTERPRISE HOLDINGS BHD
SUMMARY OF PROCEEDINGS OF THE 12TH AGM

Page 3

Resolution	Vote For		Vote Against	
	No. of Shares	%	No. of Shares	%
SPECIAL BUSINESS				
<u>Resolution 6</u> Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature	521,108,264	99.498	2,630,400	0.502
<u>Resolution 7</u> Proposed Renewal of Authority to Purchase its Own Shares	609,745,519	100.000	0	0.000
<u>Resolution 8</u> Authority to Issue Shares	533,320,219	100.00	0	0.000

7. ANY OTHER BUSINESS

The Meeting noted that the Company had not received any notice for transaction of any other business.

8. CLOSURE OF MEETING

There being no further business, the Chairman thanked all members for their presence and declared the meeting closed at 12.00 noon.