



DAYANG ENTERPRISE HOLDINGS BHD

Registration No. 200501030106 (Company No. 712243-U)

Summary of Key Matters Discussed at the 18th Annual General Meeting (“18th AGM”) of DAYANG ENTERPRISE HOLDINGS BHD held at Danum 3, Level 5, Imperial Hotel Miri, Lot 827, Jalan Pos, 98000 Miri, Sarawak on Monday, 27th May 2024 at 10.00 am.

1. CHAIRMAN’S ADDRESS

The Chairman, Datuk Hasmi Bin Hasnan welcomed members and attendees to the Company’s 18th Annual General Meeting (“AGM”) before introducing the Board of Directors and Senior Management present, to the member of the floor.

2. QUORUM

The requisite quorum being present, pursuant to Article 70 of the Company’s Constitution, the Chairman declared that the 18th AGM duly convened at 10 a.m.

3. NOTICE OF MEETING

The Chairman informed that the Notice of the AGM dated 24 April 2024 had been dispatched to all members of the Company and advertised in the national newspaper, The Star on 24 April 2024. With this, it was proposed that it be taken as read.

4. VOTING

The Chairman informed the shareholders that pursuant to paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia, all the resolutions as set out in the notice of this meeting would be voted by poll. Tricor Investor & Issuing House Services Sdn. Bhd. has been appointed as the Poll Administrator to conduct the polling process and Scrutineer Solutions Sdn. Bhd. has been appointed as Independent Scrutineer to verify the results of the poll.

Shareholders have been given poll voting slips when they registered their attendance at the registration counter.

5. MATTERS TABLED

(a) AGENDA 1 - ADOPTION OF AUDITED FINANCIAL STATEMENTS

The Chairman, Datuk Hasmi informed that the Audited Financial Statements for the year ended 31 December 2023 and the Directors’ and Auditors’ Reports thereon, were tabled at the Meeting for discussion only and were not required to be put forward for voting pursuant to Section 340(1)(a) of the Companies Act 2016.

As such, the Chairman declared that the Report of the Directors and the Audited Financial Statements for the financial year ended 31st December 2023 together with the Report of the Auditors thereon as received and adopted.

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QUESTION AND ANSWER SESSION

The Chairman, Datuk Hasmi informed that the Company had received queries from Minority Shareholders’ Watch Group (“MSWG”) on 18 May 2024 relating to operational and financial matters. The queries and answers thereto were projected on the screen and were read by the Deputy Managing Director, Mr. Joe Ling Siew Loung @ Lin Shou Long. The details of the queries and the Company’s responses were set out in Annexure A.

(b) AGENDA 2 TO 9 – ORDINARY RESOLUTIONS 1 TO 12

All the resolutions tabled at the 18th AGM were duly passed by way of polls, the result were duly verified and confirmed by the Independent Scrutineer, Scrutineer Solutions Sdn. Bhd. which had been announced to Bursa Malaysia Securities Berhad on 27th May 2024.

The detailed results were as follows :-

Resolutions	Agenda	For		Against		Poll Result
		No. of Shares	%	No. of Shares	%	
Ordinary Resolution 1	To re-elect Datuk Ling Suk Kiong who retires in accordance with Clause 93 of the Company's Constitution and who being eligible, offer himself for re-election.	452,824,703	93.5563	31,188,374	6.4437	Carried
Ordinary Resolution 2	To re-elect Tengku Dato' Yusof Bin Tengku Ahmad Shahrudin who retires in accordance with Clause 93 of the Company's Constitution and who being eligible, offer himself for re-election.	609,370,656	98.9203	6,650,918	1.0797	Carried
Ordinary Resolution 3	To re-elect Mr. Joe Ling Siew Loung @ Lin Shou Long who retires in accordance with Clause 93 of the Company's Constitution and who being eligible, offer himself for re-election	452,824,703	93.5563	31,188,374	6.4437	Carried
Ordinary Resolution 4	To re-elect Jeanita Anak Gamang who retires in accordance with Clause 93 of the Company's Constitution and who being eligible, offer herself for re-election	603,906,836	95.6879	27,214,398	4.3121	Carried
Ordinary Resolution 5	To approve the payment of Directors' Fees amounting to RM2,970,324.20 for the financial year ending 2023.	332,569,087	100.0000	0	0.0000	Carried

Ordinary Resolution 6	To approve the payment of Meeting Allowance of RM500 per meeting to Non-Executive Directors from the conclusion of this meeting up to the conclusion of the next Annual General Meeting of the Company.	522,437,664	100.0000	0	0.0000	Carried
Ordinary Resolution 7	To re-appoint Messrs. KPMG PLT as Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to authorise the Directors to fix their remuneration.	397,953,414	61.1928	252,374,220	38.8072	Carried
Special Resolution 8	To approve En. Ali Bin Adai who has served as an Independent Non-Executive Director of the company for a consecutive term of more than nine (9) years, to continue to serve as an Independent Non-Executive Director through a two-tier voting process.	512,899,351	82.1400	111,573,183	17.8600	Carried
Special Resolution 9	To approve Mr. Koh Ek Chong who has served as an Independent Non-Executive Director of the company for a consecutive term of more than nine (9) years, to continue to serve as an Independent Non-Executive Director through a two-tier voting process.	550,463,227	87.2200	80,658,007	12.7800	Carried
Ordinary Resolution 10	To approve proposed Renewal of Existing and New Shareholders' Mandate for recurrent related party transactions of a revenue or trading nature.	468,913,417	100.0000	0	0.0000	Carried
Ordinary Resolution 11	Authority to issue shares pursuant to Sections 75 and 76 of the Companies Act 2016 and waiver of pre-emptive rights.	621,883,234	95.6261	28,444,400	4.3739	Carried

6. CLOSURE OF MEETING

There being no further business, the Chairman thanked all members for their presence and declared the meeting closed at 11.40 am.