

DAYANG ENTERPRISE HOLDINGS BERHAD ("DAYANG" OR THE "COMPANY")

- (I) PROPOSED BONUS ISSUE; AND
 (II) PROPOSED RIGHTS ISSUE.

(COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

Table 1 – Effects on the Share Capital of Dayang

	RM	No. of shares	Par value (RM)
Issued and paid-up share capital as at 26 October 2010	176,000,000	352,000,000	0.50
<i>To be issued pursuant to the Proposed Bonus Issue</i>	44,000,000	88,000,000	0.50
After the Proposed Bonus Issue	220,000,000	440,000,000	0.50
<i>To be issued pursuant to the Proposed Rights Issue</i>	55,000,000	110,000,000	0.50
Enlarged issued and paid-up share capital	275,000,000	550,000,000	0.50

Table 2 - Effects on the consolidated Net Assets ("NA") per share and gearing of the Dayang Group

	Audited consolidated as at 31 December 2009 RM'000	Pro forma I After the Proposed Bonus Issue RM'000	Pro forma II After I and the Proposed Rights Issue RM'000
Share capital	176,000	220,000	275,000
Share premium	87,071	43,071	97,171 ⁽¹⁾
Retained earnings	60,671	60,671	60,671
Shareholders' equity / NA	323,742	323,742	432,842
No. of ordinary shares in issue ('000)	352,000	440,000	550,000
NA per ordinary share (RM)	0.92	0.74	0.79
Borrowings (RM'000)	110,066	110,066	110,066
Gearing (times)	0.34	0.34	0.25

Notes:-

⁽¹⁾ Assuming the Rights Shares are issued at RM1.00 and after deducting estimated expenses (excluding underwriting commission) amounting to RM900,000 incurred in relation to the Proposals.

Table 3 – Effects on the substantial shareholders' shareholdings in the Company based on the Register of Substantial Shareholder of Dayang as at 26 October 2010

Substantial Shareholders	Shareholdings as at 26 October 2010				Pro forma I After the Proposed Bonus Issue				Pro forma II After I and the Proposed Rights Issue			
	Direct		Indirect		Direct		Indirect					
	No. of Shares ('000)	%	No. of Shares ('000)	%	No. of Shares ('000)	%	No. of Shares ('000)	%	No. of Shares ('000)	%	No. of Shares ('000)	%
Naim Holdings Berhad	126,687	35.99	-	-	158,358	35.99	-	-	197,948	35.99	-	-
Tengku Yusof Bin Tengku Ahmad Shahrudin	43,548	12.37	-	-	54,436	12.37	-	-	68,044	12.37	-	-
Ling Suk Kiong	35,136	9.98	29,960 ⁽¹⁾	8.51	43,920	9.98	37,450 ⁽¹⁾	8.51	54,900	9.98	46,812 ⁽¹⁾	8.51
Vogue Empire Sdn Bhd	29,960	8.51	-	-	37,450	8.51	-	-	46,812	8.51	-	-
Joe Ling Siew Loung @ Lin Shou Long	18,700	5.31	-	-	23,375	5.31	-	-	29,219	5.31	-	-
	254,031	72.16			317,539	72.16			396,923	72.16		

Note:-

⁽¹⁾ Deemed interested by virtue of his interest in Vogue Empire Sdn Bhd.