

DAYANG ENTERPRISE HOLDINGS BHD (712243-U)
Condensed Consolidated Income Statement
For the Fourth Quarter ended 30 September 2008(Unaudited)

	Current Quarter Ended 30-Sep-08 RM'000	Corresponding Quarter Ended 30-Sep-07 RM'000	Cummulative Period To Date 30-Sep-08 RM'000	Corresponding Year To Date 30-Sep-07 RM'000
Revenue	71,137	N/A	134,413	N/A
Operating expenses	(45,595)	N/A	(71,378)	N/A
Gross profit	25,542	N/A	63,035	N/A
Other operating Income	1,504	N/A	24,560	N/A
Administration expenses	(6,063)	N/A	(15,089)	N/A
Finance costs	(2,015)	N/A	(3,614)	N/A
Profit before tax	18,968	N/A	68,892	N/A
Taxation	(5,287)	N/A	(11,941)	N/A
Profit after tax	13,681	N/A	56,951	N/A
Minority interest	-	N/A	-	N/A
Profit for the period	13,681	N/A	56,951	N/A
Profit for the period attributable to Equity holders of the parent	13,681	N/A	56,951	N/A

Weighted average number of shares in issue ('000)	352,000	N/A	193,871	N/A
EPS-Basic (sen)	3.89	N/A	29.38	N/A
EPS-Diluted (sen)	-	N/A	-	N/A

*** Results reflects post-acquisition results of subsidiaries acquired on 29 February 2008.

DAYANG ENTERPRISE HOLDINGS BHD (712243-U)
Condensed Consolidated Income Statement
For the Fourth Quarter ended 30 September 2008(Unaudited)

NOTES:-

(1) The Company was incorporated on 10 October 2005 and has not commenced commercial operations for the financial year ended 30 September 2007. The group structure for the flotation of the Company is formed on 29 February 2008 upon completion of the following acquisitions by the Company:

- (i) Acquisition of 2,600,000 ordinary shares of RM1.00 each representing the entire issued & paid-up share capital of Dayang Enterprise Sdn Bhd, for a total consideration of RM62,503,443.
- (ii) Acquisition of 11,000,000 ordinary shares of RM1.00 each representing the entire issued & paid-up share capital of DESB Marine Services Sdn Bhd, for a total consideration of RM55,871,579.
- (iii) Acquisition of 20,000 ordinary shares of RM1.00 each representing the entire issued & paid-up share capital of Fortune Triumph Sdn Bhd, for a total consideration of RM4,538,237.

The results for the current quarter and financial period to date reflects the post-acquisition results of the Group forthwith the completion of the above acquisitions.

The negative goodwill arising from the acquisitions amounting to RM21.5 million is included in the other operating income for the financial period to date.

(2) For illustrative purpose, the basic EPS for the current quarter and financial period to date based on results excluding the negative goodwill are as follows:-

	Current quarter ended 30-Sep-08 RM'000	Cummulative period to date 12 months ended 30-Sep-08 RM'000
Profit attributable to equity holders of the parent	13,681	56,951
Negative goodwill	-	(21,527)
Post-acquisition profit attributable to equity holders of the parent	13,681	35,424
EPS-Basic (sen)	3.89	18.27

(The Condensed Consolidated Income Statement should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the Financial Year ended 30 September 2007 as disclosed in the Prospectus of the Company dated 31 March 2008 and the accompanying notes attached to this interim financial report)

DAYANG ENTERPRISE HOLDINGS BHD (712243-U)
Condensed Consolidated Balance Sheet as at 30 September 2008

	UNAUDITED AS AT 30-Sep-08 RM'000	AUDITED AS AT 30-Sep-07 RM'000
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	156,208	N/A
Prepaid land lease payments	2,434	N/A
Deferred tax assets	32	N/A
	158,674	N/A
CURRENT ASSETS		
Inventories	1,797	N/A
Trade receivables	98,999	N/A
Other receivables	6,332	N/A
Other investments	10,096	
Cash and bank balances	92,503	N/A
	209,727	N/A
TOTAL ASSETS	368,401	N/A
EQUITY AND LIABILITIES		
EQUITY		
Share capital	176,000	N/A
Share premium	87,121	N/A
Retained profit	38,711	N/A
TOTAL EQUITY	301,832	N/A
NON CURRENT LIABILITIES		
Long term borrowings	10,000	N/A
Deferred tax liabilities	1,486	N/A
TOTAL NON CURRENT LIABILITIES	11,486	N/A
CURRENT LIABILITIES		
Trade payables	30,918	N/A
Other payables	15,181	N/A
Short term borrowings	431	N/A
Tax payables	8,553	N/A
TOTAL CURRENT LIABILITIES	55,083	N/A
TOTAL LIABILITIES	66,569	N/A
TOTAL EQUITY AND LIABILITIES	368,401	N/A
Net Assets per share (sen)	86	N/A

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the Financial Year ended 30 September 2007 as disclosed in the Prospectus of the Company dated 31 March 2008 and the accompanying notes attached to this interim financial report)

DAYANG ENTERPRISE HOLDINGS BHD (712243-U)
Condensed Consolidated Statement of Changes in Equity
For the Fourth Quarter ended 30 September 2008(Unaudited)

	Attributable to the equity holders of the parent			
	Share Capital RM'000	Share Premium RM'000	Retained Profit RM'000	Total Equity RM'000
Balance as at 01 October 2007	***	-	(6)	(6)
Acquisition of subsidiary companies	122,913	-	-	122,913
Rights Issue	10,150	10,150	-	20,300
Public Issue	42,937	81,580		124,517
Less: Expenses relating to flotation exercise		(4,609)		(4,609)
Profit for the period	-	-	56,951	56,951
Dividend paid			(18,234)	(18,234)
Balance as at 30 September 2008	<u>176,000</u>	<u>87,121</u>	<u>38,711</u>	<u>301,832</u>

*** denote RM1.00

(The Condensed Consolidated statement of Changes in Equity should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the Financial Year ended 30 September 2007 as disclosed in the Prospectus of the Company dated 31 March 2008 and the accompanying notes attached to this interim financial report)

DAYANG ENTERPRISE HOLDINGS BHD (712243-U)
Condensed Consolidated Cash Flow Statements
For the Fourth Quarter ended 30 September 2008(Unaudited)

	Current period to date ended 30-Sep-08 RM'000	Corresponding year to date ended 30-Sep-07 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	68,892	N/A
Adjustments for:-		
- Non-cash items	(17,715)	N/A
- Non-operating items	583	N/A
Operating profit before changes in working capital	51,760	N/A
<u>Working Capital Changes</u>		
Decrease in inventories	1,471	N/A
Increase in receivables	(45,474)	N/A
Increase in payables	18,676	N/A
Working capital changes total	(25,327)	N/A
Cash generated from operations	26,433	N/A
Interest received	3,030	N/A
Interest paid	(4,912)	N/A
Tax paid	(8,680)	N/A
Total Interest and tax paid	(10,562)	N/A
Net cash generated from operating activities	15,871	N/A
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment with AmInvestment Services Berhad-Amincome fund	(10,096)	N/A
Effect of acquisition of subsidiary companies, net of cash acquired	42,080	N/A
Sale of investment in Ambank Fund	25,000	N/A
Purchase of property, plant and equipment	(32,205)	N/A
Acquisition of leasehold land	(75)	N/A
Net cash generated from investing activities	24,704	N/A
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares	144,817	N/A
Listing expenses	(4,609)	N/A
Repayment of borrowings	(70,000)	N/A
Payments of hire purchase	(46)	N/A
Dividends paid	(18,234)	N/A
Net cash generated from financing activities	51,928	N/A
Net Increase In cash and cash equivalents	92,503	N/A
Cash and cash equivalents at the beginning of the period	-	N/A
Cash and cash equivalents at the end of the period	92,503	N/A
Breakdown of cash and cash equivalents at the end of the period:-		
Short term deposits	73,885	N/A
Cash and bank balances	18,618	N/A
	92,503	N/A

(The Condensed Consolidated Cash Flow statement should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the Financial Year ended 30 September 2007 as disclosed in the Prospectus of the Company dated 31 March 2008 and the accompanying notes attached to this interim financial report)

DAYANG ENTERPRISE HOLDINGS BHD (712243-U)
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER
ENDED 30 SEPTEMBER 2008**

A. NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (FRS 134): INTERIM FINANCIAL REPORTING

A1. Basis of reporting preparation

The interim financial statements is unaudited and has been prepared in accordance with Financial Reporting Standards 134 (FRS134): "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB") and Appendix 9B part A of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The accounting policies and methods of computation adopted by the Group in the preparation of financial statements used for this interim financial report are in compliance with the new and revised Financial Reporting Standards issued by the MASB.

There are no comparative figures for the preceding year's corresponding periods as the Company was only listed on 24 April 2008. The interim financial statements should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the financial year ended 30 September 2007 as disclosed in the Prospectus of the Company dated 31 March 2008 and the accompanying explanatory notes attached to this interim financial report.

The financial year end of the group has been changed from 30 September to 31 December. As such the current financial period is for 15 months ending 31 December 2008.

A2. Auditors' report

There was no qualification on the audited financial statements of the Company for the financial year ended 30 September 2007.

A3. Seasonal or cyclical factors

Seasonality due to weather is not foreseen to affect the vessel chartering operations. However, the offshore topside maintenance operations will be affected by bad weather at end of the year and this factor has been taken into consideration in the Group's annual business plan.

A4. Items of unusual nature and amount

There were no items affecting the assets, liabilities, equity, net income or cash flow of the Group that are unusual because of their nature, size or incidence for the financial period under review save for a negative goodwill of RM21.5 million included in other operating income for the financial period to date. The negative goodwill is in respect of excess of fair value of assets and liabilities of Dayang Enterprise Sdn Bhd ("DESB"), DESB Marine Services Sdn Bhd ("DMMSB") and Fortune Triumph Sdn Bhd ("FTSB") as at the date of their acquisition by the Company over their purchase consideration. In compliance with the Financial Reporting Standard 3: Business Combinations, this negative goodwill is recognised in the income statement.

A5. Material changes in estimates

There were no changes in the estimates of amounts reported in the prior interim periods of the current financial period or changes in the estimates of amounts relating to the prior financial years that have a material effect in the the current quarter and financial period to date.

DAYANG ENTERPRISE HOLDINGS BHD (712243-U)
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**INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER
ENDED 30 SEPTEMBER 2008**

A. NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (FRS 134): INTERIM FINANCIAL REPORTING

A6. Issuances, cancellations, repurchase, resale and repayments of debt and equity securities

On 29 February 2008, the Company issued 245,825,998 new ordinary shares of RM0.50 each for a total consideration of RM122,913,259 to all the shareholders of DESB, DMMSB and FTSB in relation to the acquisition of their entire equity interest.

On 29 February 2008, the Company issued 20,300,000 new ordinary shares of RM0.50 each, being rights issue to the shareholders of the Company, at an issue price of RM1.00 per new ordinary share.

The Public Issue of 85,874,000 new ordinary shares of RM0.50 each in the Company at an issue price of RM1.45 per ordinary share was completed on 24 April 2008.

Save for the above, there were no issuance and repayments of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current quarter and financial period to date.

A7. Dividends paid

An interim dividend, in respect of the financial period ending 31 December 2008, of 7 sen per share less tax of 26% was paid to shareholders on 1 September 2008.

RM'000

18,234

A8. Segmental information

The Group is organized into the following operating segments:-

1. Investment holdings
2. Offshore Topside Maintenance Services
3. Charter of Marine Vessels
4. Rental of offshore equipment

Segmental Reporting

Cummulative 12 months ended 30 September 2008	Investment Holding RM'000	Offshore TMS RM'000	Marine Charter RM'000	Equipment rental RM'000	Total RM'000	Elimination RM'000	Consolidated RM'000
Revenue							
External revenue		134,413			134,413		134,413
Inter-segment revenue			22,247	3,618	25,865	(25,865)	-
	-	134,413	22,247	3,618	160,278	(25,865)	134,413
Results							
Segment results	85	39,450	5,534	2,880	47,949		47,949
Interest expense	-	(12)	(3,602)	-	(3,614)		(3,614)
Interest income	1,773	975	238	44	3,030		3,030
Negative goodwill	21,527				21,527		21,527
Profit before tax							68,892
Taxation							(11,941)
Profit after tax							56,951

DAYANG ENTERPRISE HOLDINGS BHD (712243-U)
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**INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER
ENDED 30 SEPTEMBER 2008**

A. NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (FRS 134): INTERIM FINANCIAL REPORTING

A9. Valuation of property, plant and equipment

The property, plant and equipment of the subsidiary companies have been brought forward without amendment from their previous annual financial statements save for the marine vessels of DMSSB which have been re-stated in order to reflect the fair value of these properties in the consolidated financial statements at the time of acquisition of DMSSB by the Company as disclosed in Note A12.

A10. Capital commitments

Capital commitment as at end of the current quarter and financial period to date are as follows:-

	30-Sep-08
	RM'000
Approved and contracted for	<u>30,870</u>

A11. Material events subsequent to the end of period reported

There are no material events subsequent to the end of the current quarter and financial period to date up to 23 October 2008 (not earlier than 7 days from the date of announcement of this interim financial report) that have not been reflected in the financial statements for the current quarter and financial period to date.

A12. Changes in composition of the group

There were no changes in the composition of the Group during the current quarter and financial period to date save for the acquisition of Dayang Enterprise Sdn Bhd ("DESB"), DESB Marine Services Sdn Bhd ("DMSSB") and Fortune Triumph Sdn Bhd ("FTSB") pursuant to the listing exercise as follows:-

(i) Acquisition of the entire issued and paid-up share capital of DESB comprising of 2,600,000 ordinary shares of RM1.00 each for a total purchase consideration of RM62,503,443 determined based on the audited consolidated net tangible assets of DESB as at 30 September 2007 after deducting a net dividend of RM4,000,000 declared in respect of the FYE 30 September 2007 and paid on 31 October 2007. The purchase consideration of DESB is satisfied by the issuance of 125,006,621 new ordinary shares of RM0.50 each in the Company. The acquisition of DESB was completed on 29 February 2008.

(ii) Acquisition of the entire issued and paid-up share capital of DMSSB comprising of 11,000,000 ordinary shares of RM1.00 each for a total purchase consideration of RM55,871,579 determined based on the audited consolidated net tangible assets of DMSSB as at 30 September 2007 and taking into consideration a net revaluation surplus on the three marine vessels of DMSSB of RM25,053,136. The purchase consideration of DESB is satisfied by the issuance of 111,742,922 new ordinary shares of RM0.50 each in the Company. The acquisition of DMSSB was completed on 29 February 2008.

(iii) Acquisition of the entire issued and paid-up share capital of FTSB comprising of 20,000 ordinary shares of RM1.00 each for a total purchase consideration of RM4,538,237 determined based on the audited consolidated net tangible assets of FTSB as at 30 September 2007. The purchase consideration of FTSB is satisfied by the issuance of 9,076,455 new ordinary shares of RM0.50 each in the Company. The acquisition of FTSB was completed on 29 February 2008.

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**INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER
ENDED 30 SEPTEMBER 2008**

A. NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (FRS 134): INTERIM FINANCIAL REPORTING

A13. Contingent Liabilities and Contingent Assets

Save as disclosed below, there were no contingent liabilities or contingent assets that had arisen since the last annual balance sheet date.

DESB has made a claim against Sarawak Shell Berhad and Sabah Shell Petroleum Co. Ltd for wrongful premature termination of an offshore maintenance contract in year 2002. The amount claimed by DESB was RM10,160,445 together with general damages, interests and costs thereon. The matter is being arbitrated and the date of forthcoming arbitration proceeding has not been fixed. In view of the uncertainty of the timing and actual outcome of the claim, no amount arising from this event has been taken up in the financial statements.

A14. Significant related party transactions

The company had the following transactions with related parties during the financial quarter:

Transactions with Director related companies:-	Nature	Amount for 12 months ended 30 September 2008 RM'000	Unsettled balance as at 30 September 2008 RM'000
Ling Suk Kiong and Joe Ling Siew Loung @ Lin Shou Long	Rental of open yard fabrication facilities with workshop, warehouse and office	660	-
Ling Suk Kiong and his spouse Wong Siew Hong	Rental of office	30	-
Joe Ling Siew Loung @ Lin Shou Long and his spouse Chong Siaw Choon	Rental of office	37	-
		<u>727</u>	<u>-</u>

In the opinion of the directors, the above transactions have been entered into in the ordinary course of business and have been established under terms no less favourable than those transacted with unrelated parties.

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**INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER
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B ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

B1. Review of performance of the Company and its principal subsidiaries

For the current quarter, the Group recorded a pre-tax profit of RM19.0 million on the back of revenue of RM71.1 million.

For the financial period to date, the Group recorded a post-acquisition pre-tax profit of RM68.9 million. The pre-tax profit included a negative goodwill on acquisition of DESB, DMSSB and FTSB of RM21.5 million.

In the opinion of the Directors, the result for the current quarter and financial period to date have not been affected by any transactions or events of a material nature which has arisen between 30 September 2008 and the date of this report.

B2. Material changes in the quarterly results compared to the results of the preceding quarter

	Current Quarter ended 30 September 2008 RM'000	Preceding Quarter ended 30 June 2008 RM'000	Variance	
			RM'000	%
Revenue	71,137	41,610	29,527	71
Post-acquisition profit before tax	18,968	19,803	(835)	(4)

The lower pre-tax profit of RM19.0 million for the current quarter as compared to RM19.8 million for the preceding quarter is mainly due to the following:-

- higher interest charges and participating fees paid for the early redemption of the RM50.0 million Medium Term Notes (MTN) amounting to RM990,931 in the current period,
- higher mobilization costs incurred for the new Hook-up and Commissioning Contract during the initial stage of the contract where a revenue amounting to RM27.8 million has been chalked up and thereby lowering the pre-tax profits; and
- higher repairs and maintenance costs of RM480,000 incurred for workboat Dayang Berlian while still awaiting for insurance claims proceeds to defray the corresponding expenses.

B ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

B3. Prospects for the current financial period

For the current 12 months financial period under review, the Group has already achieved RM56.9 million profit after tax, well exceeding the profit forecast of RM45.0 million of 15 months for the period ending 31 December 2008 as stated in the prospectus. The Directors remain positive of the Group's prospects for the remaining quarter of the current financial period as the Group still has a strong order book of approximately RM552 million to last until year 2010 and beyond. The Group currently has tendered for RM746 million worth of contract and is still awaiting for the favourable outcome of some of these tenders and these will further contribute positively to the future prospects. While the Directors are optimistic on the future prospects, they are also aware of the impending financial turmoil and the uncertainties in the oil and gas industry. It is imperative therefore that the Directors would exercise prudence and caution in facing the challenging and harsh environment in order to preserve shareholders' value.

B4. Profit forecast and profit guarantee

There was no profit guarantee issued by the Group.

The profit forecast provided in the Prospectus dated 31 March 2008 is for 15 months ending 31 December 2008 and as such, is not applicable to this interim financial report.

B5. Taxation

	Current period quarter RM'000	Current period to date RM'000
Malaysian income tax	5,287	11,941
Deferred income tax	-	-
Tax expense	<u>5,287</u>	<u>11,941</u>

The lower effective tax rate applicable to the Group for the current quarter and financial period to date was mainly due to exemption from income tax under Section 54A of the Income Tax Act, 1967, in respect of revenue derived from charter of DMSSB's marine vessels. The lower effective tax rate for the financial period to date is also due to the inclusion of a non-taxable income namely the negative goodwill of RM21.5 million in the results for the said periods.

B6. Profit from sale of unquoted investments and/or properties

There were no disposal of unquoted investment and properties for the current quarter and financial period to date.

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**INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER
ENDED 30 SEPTEMBER 2008**

B ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

B7. Quoted securities

(A) Movement in unit trusts:

	Current quarter 3 months ended 30-Sep-08 RM'000	Cummulative Period to date 30-Sep-08 RM'000
From subsidiaries acquired	-	25,000
Addition	10,000	10,000
Disposal	-	(25,000)
Balance	<u>10,000</u>	<u>10,000</u>
Market value	10,000	10,000

(B) Profit from disposal of quoted securities

	Current quarter 3 months ended 30-Sep-08 RM'000	Cummulative Period to date 30-Sep-08 RM'000
Disposal proceeds	-	25,000
Less: cost	-	(25,000)
Profit	<u>-</u>	<u>-</u>

B8. Status of corporate proposal

In conjunction with the flotation exercise undertaken by the Company, the Company has, on 31 March 2008, issued a Prospectus in relation to the following:

(A) Public issue

Public issue of 85,874,000 new ordinary shares of RM0.50 each in the Company at an issue price of RM1.45 per ordinary share payable in full upon application comprising:

- 17,600,000 new ordinary shares of RM0.50 each available for application by the Malaysian Public,
- 59,774,000 new ordinary shares of RM0.50 each available for private placement to selected investors: and
- 8,500,000 new ordinary shares of RM0.50 each available for application by eligible Directors, Employees and Business Associates of the Company and its subsidiaries.

The Initial Public Offering("IPO") was completed on 24 April 2008.

(B) Listing

The admission to the official list and the listing of and quotation for the entire issued and paid-up share capital of the Company on the Main Board of Bursa Securities was successfully done on 24 April 2008.

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B ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

(C) Status of utilisation of proceeds

As at the end of the current quarter and financial period to date, the status of utilisation of the proceeds as compared to the actual utilisation is as follows:-

	Proposed utilisation RM'000	Actual utilisation RM'000	Intended time frame for utilisation RM'000	Remark RM'000	
Full redemption of Islamic medium term notes	60,000	50,000	Within 6 months after listing	10,000	available for use
Part finance the construction of marine vessels and/or acquisition of equipment and machineries	51,450	25,290	Within 24 months after listing	26,160	available for use
Payment of estimated expenses relating to the flotation exercise	4,600	4,609	Within 3 months after listing	(9)	See *** below
Working capital of the Group	28,767	22,420	Within 24 months after listing	6,347	available for use
	<u>144,817</u>	<u>102,319</u>		<u>42,498</u>	

*** The excess of actual utilisation of share issue expenses over the proposed utilisation will be deducted from the actual utilisation for working capital of the Group.

B9. Group borrowings and debt securities

Total Group's borrowings as at 30 September 2008 were as follows:

	Secured RM'000	Unsecured RM'000	Total RM'000
Short term borrowings			
Hire purchase	168		168
Interest on Islamic Medium Term Notes	263	-	263
	<u>431</u>	<u>-</u>	<u>431</u>
Long term borrowings			
Islamic Medium Term Notes	<u>10,000</u>		<u>10,000</u>
Total	<u>10,431</u>	<u>-</u>	<u>10,431</u>

There are no foreign currency borrowings.

On 30 July 2008, a total payment of RM20,000,000.00 was paid to AmBank (M) Berhad for the settlement of revolving credit facility.

On 22 September 2008, a total payment of RM52,420,236.53 was paid to CIMB Investment Bank Berhad for the redemption of outstanding Islamic Medium Term Notes, accrued profits and participation fee.

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B ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

B10. Off balance sheet financial instruments

The Group does not have any financial instruments with off-balance sheet risk.

B11. Material litigation

Save as disclosed below, as at 23 October 2008, (not earlier than 7 days from the date of announcement issue of this interim financial report), our Company and our subsidiaries are not engaged in any material litigation, claims or arbitration either as plaintiff or defendant, which will have a material effect on the financial position of our Company or subsidiaries.

DESB has made a claim against Sarawak Shell Berhad and Sabah Shell Petroleum Co. Ltd for wrongful premature termination of an offshore maintenance contract in year 2002. The amount claimed by DESB was RM10,160,445 together with general damages, interests and costs thereon. The matter is being arbitrated and the date of forthcoming arbitration proceeding has not been fixed.

B12. Dividends

Total dividend paid for the financial period ending 31 December 2008	RM'000
7 sen per share less 26% income tax	<u>18,234</u>

No dividend has been recommended in the current quarter.

B13. Earnings per share

The calculation of basic earnings per share of 3.89 sen for the current quarter and 29.38 Sen for the financial period to date are based on the Group profit attributable to the equity holders of the parent of RM13.681 million for the current quarter and RM56.951 million for the financial period to date divided by 352 million shares and 193.871 million shares respectively, being the weighted average no of ordinary shares in issue for the current quarter and financial period to date.