

**THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**

**You should consult your stockbroker, bank manager, solicitor, accountant or other professional advisers immediately if you have any doubt as to the course of action to be taken.**

If you have sold or transferred all your Offer Securities (as defined herein), you should hand this Notice immediately to the person through whom you effected the sale or transfer for delivery to the purchaser or transferee.

Neither the Securities Commission Malaysia nor Bursa Malaysia Securities Berhad has perused this Notice and as such they are not responsible for the content of this Notice, do not represent that this Notice is accurate or complete and disclaim any liability for any loss arising from, or due to, your reliance on this Notice.

**NOTICE TO THE SHAREHOLDERS AND WARRANT HOLDERS OF  
PERDANA PETROLEUM BERHAD  
IN RELATION TO THE  
CONDITIONAL TAKE-OVER OFFER**

**BY**



**DAYANG ENTERPRISE HOLDINGS BHD**  
(Company No. 712243-U)  
(Incorporated in Malaysia under the Companies Act, 1965)

**(“OFFEROR”)**

**THROUGH**



**Maybank Investment Bank Berhad (15938-H)**  
*(A Participating Organisation of Bursa Malaysia Securities Berhad)*

**TO ACQUIRE**

- (I) ALL THE REMAINING ORDINARY SHARES OF RM0.50 EACH IN PERDANA PETROLEUM BERHAD (“PPB”) (“PPB SHARES”) NOT ALREADY OWNED BY THE OFFEROR AND SUCH NUMBER OF NEW PPB SHARES THAT MAY BE ISSUED PURSUANT TO THE EXERCISE OF ANY OUTSTANDING 5-YEAR WARRANTS 2010/2015 ISSUED BY PPB (“PPB WARRANTS”) PRIOR TO THE CLOSE OF THE OFFER (“OFFER SHARES”); AND**
- (II) ALL THE REMAINING PPB WARRANTS NOT ALREADY OWNED BY THE OFFEROR (“OFFER WARRANTS”),**

**FOR A CASH OFFER PRICE OF RM1.55 PER OFFER SHARE AND RM0.84 PER OFFER WARRANT (“OFFER”)**

This Notice is dated 27 July 2015



**Maybank**  
Investment Bank

**Registered office of Dayang:**

Sublot 5-10, Lot 46, Block 10  
Jalan Taman Raja, MCLD  
98000 Miri, Sarawak

**Registered office of Maybank IB:**

32<sup>nd</sup> Floor, Menara Maybank  
100, Jalan Tun Perak  
50050 Kuala Lumpur

27 July 2015

**To: The Holders**

Dear Sir/Madam,

**CONDITIONAL TAKE-OVER OFFER BY THE OFFEROR THROUGH MAYBANK IB TO ACQUIRE THE OFFER SECURITIES FOR A CASH OFFER PRICE OF RM1.55 PER PPB SHARE AND RM0.84 PER PPB WARRANT**

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*(Unless otherwise stated, the words and abbreviations used herein shall have the same meaning as defined in the offer document in relation to the Offer dated 23 July 2015 which sets out the details, terms and condition of the Offer together with the Form(s) of Acceptance and Transfer (“Offer Document”).*

We refer to the Offer Document which was issued by Maybank IB on behalf of the Offeror on 23 July 2015.

On behalf of the Offeror, we wish to inform you that as at 5.00 p.m. (Malaysian time) on 24 July 2015, the Offeror has received valid acceptances of the Offer in respect of 11,779,000 PPB Shares, representing approximately 1.57% of PPB’s issued and paid-up share capital, resulting in the Offeror and the PAC holding in aggregate, together with such PPB Shares that are already held or entitled to be acquired or held by the Offeror, more than 50% of the voting shares of PPB. Accordingly, **the Acceptance Condition has been fulfilled and the Offer has become wholly unconditional on 24 July 2015 (“Unconditional Date”)**.

All other details, terms and condition of the Offer as set out in the Offer Document remain unchanged.

In compliance with Section 26(1) of the Code, on behalf of Dayang, Maybank IB wishes to announce that the level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) on 24 July 2015 is as follows:

(i) **PPB Shares**

	No. of PPB Shares	% of total issued and paid- up share capital of PPB <sup>(1)</sup>
PPB Shares held by the Offeror and the PAC as at the date of despatch of the Offer Document on 23 July 2015 (“ <b>Posting Date</b> ”)	371,535,800	49.64
PPB Shares for which acceptances of the Offer (which are complete and valid in all respects) have been received by the Offeror after the Posting Date up to 5.00 p.m. (Malaysian time) on 24 July 2015	11,779,000	1.57
PPB Shares acquired or agreed to be acquired by the Offeror and the PAC (other than by way of acceptances of the Offer) after the Posting Date up to 5.00 p.m. (Malaysian time) on 24 July 2015	-	-
	383,314,800	51.21
PPB Shares which have been transferred into the Offeror’s Central Depository Securities account after the Posting Date up to 5.00 p.m. (Malaysian time) on 24 July 2015 for which the acceptance forms have yet to be received or verified	-	-

**Note:**

<sup>(1)</sup> Computed based on 748,488,291 issued and paid-up PPB Shares as at 24 July 2015.

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(ii) **PPB Warrants**

	<b>No. of PPB Warrants</b>	<b>% of total outstanding PPB Warrants<sup>(1)</sup></b>
PPB Warrants held by the Offeror and the PAC as at the Posting Date	12,776,000	41.71
PPB Warrants for which acceptances of the Offer (which are complete and valid in all respects) have been received by the Offeror after the Posting Date up to 5.00 p.m. (Malaysian time) on 24 July 2015	-	-
PPB Warrants acquired or agreed to be acquired by the Offeror (other than by way of acceptances of the Offer) after the Posting Date up to 5.00 p.m. (Malaysian time) on 24 July 2015	-	-
	<u>12,776,000</u>	<u>41.71</u>
PPB Warrants which have been transferred into the Offeror's Central Depository Securities account after the Posting Date up to 5.00 p.m. (Malaysian time) on 24 July 2015 for which the acceptance forms have yet to be received or verified	-	-

**Note:**

<sup>(1)</sup> Computed based on 30,627,807 outstanding PPB Warrants as at 24 July 2015.

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**Maybank**  
Investment Bank

Pursuant to Section 25(3) of the Code and in accordance with the terms and conditions as set out in the Offer Document, the Offeror shall keep the Offer open for acceptances for at least fourteen (14) days from the Unconditional Date. As such, **the Offer shall remain open for acceptances until 5.00 p.m. (Malaysian time) on Thursday, 13 August 2015 (“Final Closing Date”)**.

**Please note that there will be no further extension of the Final Closing Date.**

If you have not accepted the Offer but wish to do so, you are advised to refer to the Offer Document for the details, terms and condition of the Offer and procedures for acceptance of the Offer. You are also advised to read the independent advice circular which will be despatched to you in due course.

You may obtain additional copies of the Offer Document including the Form(s) of Acceptance and Transfer from the office of the Registrar for the Offer at the following address:

**Tricor Investor Services Sdn Bhd (118401-V)**

Level 17, The Gardens North Tower  
Mid Valley City  
Lingkaran Syed Putra  
59200 Kuala Lumpur

Telephone no. : (603) 2264 3883

Facsimile no. : (603) 2282 1886

Business hours : 9.00 a.m. to 5.00 p.m. Mondays to Fridays (excluding public holidays in Malaysia)

The Offer Document including the Form(s) of Acceptance and Transfer are also available on the website of Bursa Malaysia Berhad at [www.bursamalaysia.com](http://www.bursamalaysia.com).

You do not need to take any action if you do not wish to accept the Offer.

Yours faithfully  
For and on behalf of

**MAYBANK INVESTMENT BANK BERHAD**

**HIDAYAH HASSAN**

Director  
Co-Head, Corporate Finance

**SUREN RAJ NADARAJAH**

Director  
Corporate Finance