



FOR IMMEDIATE RELEASE

24 July 2015

To:	Attention:	Fax no.:
Bursa Malaysia Securities Berhad	Mr Inderjit Singh	03-2732 5258
Securities Commission	YBhg. Datuk Ranjit Ajit Singh	03-6201 5158
Perdana Petroleum Berhad	Ms Leong Oi Wah	03-7806 1387
Berita Harian	Encik Saidon Idris	03-2056 7081/2056 7082
Utusan Malaysia & Utusan Melayu	Encik Mowardi Mahmud	03-9223 0957/9223 6031
The Star	Mr Risen Jaya Seelan Dennis	03-7957 0694
Bernama	YBhg. Datuk Zakaria Abd Wahab	03-2694 9636
The New Straits Time Press (M) Bhd	Encik Mohammad Khaidir Abdul Majid	03-2056 7184
The Edge Financial Daily	Encik Azam Aris	03-7721 8038/7721 8018
The Malaysian Reserve	Encik Halim Wahab	03-6211 1852
The Sun	Ms Kang Siew Li	03-7785 2624/7785 2625
Nanyang Siang Pau Sdn Bhd	Ms Tong Siok Ching	03-7872 6993
Sin Chew Jit Poh (Malaysia)	Ms Low Sow Wan	03-7955 8379/7955 6881
China Press	Ms Loh Yee Wei	03-2282 7125

DAYANG ENTERPRISE HOLDINGS BERHAD (“OFFEROR”)

CONDITIONAL TAKE-OVER OFFER BY THE OFFEROR THROUGH MAYBANK IB TO ACQUIRE THE OFFER SECURITIES FOR A CASH OFFER PRICE OF RM1.55 PER PPB SHARE AND RM0.84 PER PPB WARRANT (“OFFER”)

(Unless otherwise stated, the words and abbreviations used herein shall have the same meaning as defined in the offer document in relation to the Offer dated 23 July 2015 which sets out the details, terms and condition of the Offer together with the Form(s) of Acceptance and Transfer (“Offer Document”).

We refer to the Offer Document which was issued by Maybank IB on behalf of the Offeror on 23 July 2015.

On behalf of the Offeror, we wish to inform you that as at 5.00 p.m. (Malaysian time) on 24 July 2015, the Offeror has received valid acceptances of the Offer in respect of 11,779,000 PPB Shares, representing 1.57% of PPB's issued and paid-up share capital, resulting in the Offeror and the PAC holding in aggregate, together with such PPB Shares that are already held or entitled to be acquired or held by the Offeror, more than 50% of the voting shares of PPB. Accordingly, **the Acceptance Condition has been fulfilled and the Offer has become wholly unconditional on 24 July 2015 (“Unconditional Date”)**.

All other details, terms and condition of the Offer as set out in the Offer Document shall remain unchanged.

In compliance with Section 26(1) of the Code, on behalf of Dayang, Maybank IB wishes to announce that the level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) on 24 July 2015 is as follows:

(i) PPB Shares

	No. of PPB Shares	% of total issued and paid-up share capital of PPB ⁽¹⁾
PPB Shares held by the Offeror and the PAC as at the date of despatch of the Offer Document on 23 July 2015 (“Posting Date”)	371,535,800	49.64
PPB Shares for which acceptances of the Offer (which are complete and valid in all respects) have been received by the Offeror after the Posting Date up to 5.00 p.m. (Malaysian time) on 24 July 2015	11,779,000	1.57
PPB Shares acquired or agreed to be acquired by the Offeror and the PAC (other than by way of acceptances of the Offer) after the Posting Date up to 5.00 p.m. (Malaysian time) on 24 July 2015	-	-
	383,314,800	51.21
PPB Shares which have been transferred into the Offeror’s Central Depository Securities account after the Posting Date up to 5.00 p.m. (Malaysian time) on 24 July 2015 for which the acceptance forms have yet to be received or verified	-	-

Note:

⁽¹⁾ Computed based on 748,488,291 issued and paid-up PPB Shares as at 24 July 2015.

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(ii) PPB Warrants

	No. of PPB Warrants	% of total outstanding PPB Warrants ⁽¹⁾
PPB Warrants held by the Offeror and the PAC as at the Posting Date	12,776,000	41.71
PPB Warrants for which acceptances of the Offer (which are complete and valid in all respects) have been received by the Offeror after the Posting Date up to 5.00 p.m. (Malaysian time) on 24 July 2015	-	-
PPB Warrants acquired or agreed to be acquired by the Offeror (other than by way of acceptances of the Offer) after the Posting Date up to 5.00 p.m. (Malaysian time) on 24 July 2015	-	-
	12,776,000	41.71
PPB Warrants which have been transferred into the Offeror's Central Depository Securities account after the Posting Date up to 5.00 p.m. (Malaysian time) on 24 July 2015 for which the acceptance forms have yet to be received or verified	-	-

Note:

⁽¹⁾ Computed based on 30,627,807 outstanding PPB Warrants as at 24 July 2015.

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Pursuant to Section 25(3) of the Code and in accordance with the terms and conditions as set out in the Offer Document, the Offeror shall keep the Offer open for acceptances for at least fourteen (14) days from the Unconditional Date. As such, **the Offer shall remain open for acceptances up to 5.00 p.m. (Malaysian time) on Thursday, 13 August 2015 ("Final Closing Date")**.

Please note that there will be no further extension of the Final Closing Date.

Yours faithfully
for and on behalf of
Maybank Investment Bank Berhad

A handwritten signature in black ink, appearing to read 'Hidayah Hassan', written over a horizontal line.

Hidayah Hassan
Director
Co-Head, Corporate Finance

A handwritten signature in black ink, appearing to read 'Suren Raj Nadarajah', written over a vertical line.

Suren Raj Nadarajah
Director
Corporate Finance

c.c. *Dayang*