



DAYANG ENTERPRISE HOLDINGS BHD

Registration No. 200501030106 (Company No. 712243-U)

Minutes of the 16th Annual General Meeting (“16th AGM”) of the company held fully virtual using the online meeting platform at <http://tiih.online> provided by Tricor Investor & Issuing House Services Sdn. Bhd. at the broadcast venue at Naim Holdings Berhad, 10th Floor, Wisma Naim, 2 ½ Mile, Rock Road, 93200 Kuching, Sarawak, Malaysia (“Broadcast Venue”) by remote participation and voting on Thursday, 19th May 2022 at 10.00 am.

1. CHAIRMAN’S ADDRESS

The Chairman, Datuk Hasmi Bin Hasnan welcomed members and attendees to the Company’s 16th Annual General Meeting (“AGM”).

The Chairman explained that fully virtual meeting is allowed under Section 327 of the Companies Act 2016.

2. QUORUM

The requisite quorum being present, pursuant to Article 70 of the Company’s Constitution, the Chairman declared that the 16th AGM duly convened at 10 a.m.

3. NOTICE OF MEETING

The Chairman informed that the Notice of the AGM dated 21 April 2022 had been dispatched to all members of the Company and advertised in the national newspapers, The Star on 21 April 2022. With this, it was proposed that it be taken as read.

4. VOTING

The Chairman informed the shareholders that pursuant to paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia, all the resolutions as set out in the notice of this meeting would be voted by poll which would be conducted electronically via the remote participation and voting (“RPV”) facility provided by Tricor Investor & Issuing House Services Sdn. Bhd. (“Tricor”), the appointed Poll Administrator and verified by Scrutineer Solutions Sdn. Bhd. (“Scrutineer”) who had been appointed as Independent Scrutineer.

Shareholders were informed that voting on the resolutions could be done at any time throughout the meeting until the closure of the voting session. The process of how voting could be done using the RPV was explained by Tricor through a pre-recorded video.

5. MATTERS TABLED

(a) AGENDA 1 - ADOPTION OF AUDITED FINANCIAL STATEMENTS

The Chairman, Datuk Hasmi informed that the Audited Financial Statements for the year ended 31 December 2021 and the Directors' and Auditors' Reports thereon, were tabled at the Meeting for discussion only and were not required to be put forward for voting pursuant to Section 340(1)(a) of the Companies Act 2016.

As such, the Chairman declared that the Report of the Directors and the Audited Financial Statements for the financial year ended 31st December 2021 together with the Report of the Auditors thereon as received and adopted.

(b) AGENDA 2 TO 7 – ORDINARY RESOLUTIONS 1 TO 10

Based on the poll results, all resolutions as set out in the Notice of the 16th AGM dated 21 April 2022 were duly carried.

6. QUESTION AND ANSWER SESSION

The Chairman, Datuk Hasmi informed that the Company had received queries from Minority Shareholders' Watch Group ("MSWG") on 9 May 2022 relating to operational and financial matters. The queries and answers thereto were projected on screen and were read by the Deputy Managing Director, Mr. Joe Ling Siew Loung @ Lin Shou Long. The details of the queries and the Company's responses were set out in Annexure A.

Other questions raised by the shareholders via query box were addressed by the Deputy Managing Director, Mr. Joe Ling Siew Loung @ Lin Shou Long. The questions were answered as follows:-

1. When does the Board of Directors target to get the quarterly result back in profit?

Shareholders were informed to refer to the Company's first- quarter 2022 announcement at end of trading session today.

7. CLOSURE OF MEETING

There being no further business, the Chairman thanked all members for their presence and declared the meeting closed at 11.00 am.