



**Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income  
For the Fourth Quarter ended 31 December 2024**

	<b>Current Quarter Ended 31-Dec-24 (Unaudited) RM'000</b>	<b>Corresponding Quarter Ended 31-Dec-23 (Unaudited) RM'000</b>	<b>Current Year-To-Date 31-Dec-24 (Unaudited) RM'000</b>	<b>Corresponding Year-To-Date 31-Dec-23 (Audited) RM'000</b>
<b>Revenue</b>	316,676	351,075	1,468,140	1,112,987
Cost of services	(163,210)	(189,378)	(797,150)	(639,105)
<b>Gross profit</b>	<b>153,466</b>	<b>161,697</b>	<b>670,990</b>	<b>473,882</b>
Other income	3,026	50,153	16,314	49,055
Administrative expenses	(86,478)	(58,589)	(185,860)	(142,877)
Other expenses	(31,454)	(7,137)	(3,499)	(25,365)
Net (loss)/gain on impairment of financial instruments	-	(438)	-	1,239
<b>Results from operating activities</b>	<b>38,560</b>	<b>145,686</b>	<b>497,945</b>	<b>355,934</b>
Finance costs	(1,922)	(9,100)	(9,956)	(32,038)
Finance income	4,454	3,280	15,160	13,468
<b>Net finance income/(costs)</b>	<b>2,532</b>	<b>(5,820)</b>	<b>5,204</b>	<b>(18,570)</b>
<b>Profit before tax</b>	<b>41,092</b>	<b>139,866</b>	<b>503,149</b>	<b>337,364</b>
Tax expense	(13,512)	(38,334)	(138,645)	(102,186)
<b>Profit for the period/year</b>	<b>27,580</b>	<b>101,532</b>	<b>364,504</b>	<b>235,178</b>
<b>Other comprehensive income net of tax</b>				
Foreign currency translation	79,175	(20,175)	(27,232)	36,644
<b>Total comprehensive income for the period/year</b>	<b>106,755</b>	<b>81,357</b>	<b>337,272</b>	<b>271,822</b>
<b>Profit for the period/year attributable to:</b>				
Owners of the Company	16,805	93,791	311,085	218,980
Non-controlling interests	10,775	7,741	53,419	16,198
<b>Profit for the period/year</b>	<b>27,580</b>	<b>101,532</b>	<b>364,504</b>	<b>235,178</b>
<b>Total comprehensive income for the period/year attributable to:</b>				
Owners of the Company	67,017	80,952	293,814	242,289
Non-controlling interests	39,738	405	43,458	29,533
<b>Total comprehensive income for the period/year</b>	<b>106,755</b>	<b>81,357</b>	<b>337,272</b>	<b>271,822</b>
Weighted average number of ordinary shares ('000)	1,157,772	1,157,772	1,157,772	1,157,772
Basic/Diluted earnings per share (sen)	1.45	8.10	26.87	18.91

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2023 and the accompanying notes attached to this interim financial report).



**Condensed Consolidated Statement of Financial Position**  
As at 31 December 2024

	(Unaudited) 31-Dec-24 RM'000	(Audited) 31-Dec-23 RM'000
<b>Assets</b>		
Property, plant and equipment	967,518	1,040,871
Right-of-use assets	61,171	36,328
Goodwill	418,261	418,261
Deferred tax assets	3,810	6,246
<b>Total non-current assets</b>	<b>1,450,760</b>	<b>1,501,706</b>
Inventories	7,985	7,689
Contract assets	291,926	269,848
Trade and other receivables	222,233	172,508
Deposits and prepayments	16,846	9,599
Current tax assets	4,952	3,711
Other investments	298,709	223,217
Other financial assets	47,480	45,454
Cash and cash equivalents	386,253	271,864
	1,276,384	1,003,890
Assets classified as held for sale	-	3,201
<b>Total current assets</b>	<b>1,276,384</b>	<b>1,007,091</b>
<b>Total assets</b>	<b>2,727,144</b>	<b>2,508,797</b>
<b>Equity</b>		
Share capital	891,288	891,288
Reserves	983,524	761,250
<b>Total equity attributable to owners of the Company</b>	<b>1,874,812</b>	<b>1,652,538</b>
Non-controlling interests	280,478	234,946
<b>Total equity</b>	<b>2,155,290</b>	<b>1,887,484</b>
<b>Liabilities</b>		
Loans and borrowings	6,515	117,764
Lease liabilities	9,604	5,619
Deferred tax liabilities	69,276	73,281
<b>Total non-current liabilities</b>	<b>85,395</b>	<b>196,664</b>
Loans and borrowings	110,805	120,692
Lease liabilities	3,634	2,787
Trade and other payables	327,756	258,265
Current tax liabilities	44,264	42,905
<b>Total current liabilities</b>	<b>486,459</b>	<b>424,649</b>
<b>Total liabilities</b>	<b>571,854</b>	<b>621,313</b>
<b>Total equity and liabilities</b>	<b>2,727,144</b>	<b>2,508,797</b>
Net assets per share (sen)	162	143

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2023 and the accompanying notes attached to this interim financial report).



**Condensed Consolidated Statement of Changes in Equity  
For the Fourth Quarter ended 31 December 2024**

	Attributable to the Owners of the Company			Subtotal	Non-controlling interests	Total Equity
	Non-Distributable		Distributable			
	Share Capital	Other Reserves	Retained Earnings			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>At 1 January 2023</b>	<b>891,288</b>	<b>95,842</b>	<b>458,836</b>	<b>1,445,966</b>	<b>204,429</b>	<b>1,650,395</b>
Profit for the year	-	-	218,980	218,980	16,198	235,178
Foreign currency translation differences for foreign operations	-	23,309	-	23,309	13,335	36,644
Total comprehensive income for the year	-	23,309	218,980	242,289	29,533	271,822
Changes in ownership interests in a subsidiary	-	(168)	(816)	(984)	984	-
Dividends to owners of the Company	-	-	(34,733)	(34,733)	-	(34,733)
Total transactions with owners of the Company	-	(168)	(35,549)	(35,717)	984	(34,733)
<b>At 31 December 2023 (Audited)</b>	<b>891,288</b>	<b>118,983</b>	<b>642,267</b>	<b>1,652,538</b>	<b>234,946</b>	<b>1,887,484</b>



**Condensed Consolidated Statement of Changes in Equity (Cont'd)**  
**For the Fourth Quarter ended 31 December 2024**

	Attributable to the Owners of the Company			Subtotal	Non-controlling interests	Total Equity
	Non-Distributable		Distributable			
	Share Capital	Other Reserves	Retained Earnings			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 January 2024</b>	<b>891,288</b>	<b>118,983</b>	<b>642,267</b>	<b>1,652,538</b>	<b>234,946</b>	<b>1,887,484</b>
Profit for the year	-	-	311,085	311,085	53,419	364,504
Foreign currency translation differences for foreign operations	-	(17,271)	-	(17,271)	(9,961)	(27,232)
Total comprehensive income for the year	-	(17,271)	311,085	293,814	43,458	337,272
Changes in ownership interests in a subsidiary	-	-	(2,074)	(2,074)	2,074	-
Dividends to owners of the Company	-	-	(69,466)	(69,466)	-	(69,466)
Total transactions with owners of the Company	-	-	(71,540)	(71,540)	2,074	(69,466)
<b>At 31 December 2024 (Unaudited)</b>	<b>891,288</b>	<b>101,712</b>	<b>881,812</b>	<b>1,874,812</b>	<b>280,478</b>	<b>2,155,290</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2023 and the accompanying notes attached to this interim financial report).

**Condensed Consolidated Statement of Cash Flows  
For the Fourth Quarter ended 31 December 2024**

	<b>Current year-to-date (Unaudited) 31-Dec-24 RM'000</b>	<b>Corresponding year-to- date (Audited) 31-Dec-23 RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before tax	503,149	337,364
<i>Adjustments for:</i>		
Depreciation of right-of-use assets	4,315	3,853
Depreciation of property, plant and equipment	97,711	85,152
Impairment loss/(Reversal of impairment loss) on property, plant and equipment	1,853	(41,731)
Reversal of impairment loss on financial assets	-	(1,239)
Impairment loss on goodwill	-	6,021
Gain on lease modification	(54)	(203)
Gain on disposal of property, plant and equipment	(4,245)	(107)
Finance costs	9,956	32,038
Finance income	(15,160)	(13,468)
Property, plant and equipment written off	327	16
Net unrealised foreign exchange (gain)/loss	(10,565)	12,416
<b>Operating profit before changes in working capital</b>	<b>587,287</b>	<b>420,112</b>
Changes in working capital:		
Inventories	(296)	(144)
Contract assets	(22,078)	(12,336)
Trade and other payables	60,082	57,511
Trade and other receivables, deposits and prepayments	(57,897)	(46,819)
<b>Cash generated from operations</b>	<b>567,098</b>	<b>418,324</b>
Net tax paid	(140,102)	(87,489)
Interest paid	(677)	(505)
Interest received	15,160	13,468
<b>Net cash from operating activities</b>	<b>441,479</b>	<b>343,798</b>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(64,180)	(34,827)
Adjustment of property, plant and equipment	46	-
Refundable deposits refunded	-	12,000
Proceeds from disposal of property, plant and equipment	27,690	131
Net movement in other financial assets	(2,026)	37,818
Net movement in other investments	(75,492)	(166,957)
<b>Net cash used in investing activities</b>	<b>(113,962)</b>	<b>(151,835)</b>



**Condensed Consolidated Statement of Cash Flows (Cont'd)**  
**For the Fourth Quarter ended 31 December 2024**

	<b>Current year-to-date (Unaudited) 31-Dec-24 RM'000</b>	<b>Corresponding year-to- date (Audited) 31-Dec-23 RM'000</b>
<b>Cash flows from financing activities</b>		
Dividends paid to owners of the Company	(69,466)	(34,733)
Repayment of term loans	(120,837)	(27,292)
Repayment of term loan – Islamic	-	(9,821)
Repayment of hire purchase liability	(63)	(61)
Payment of lease liabilities	(3,419)	(3,322)
Drawdown of term loan	-	220,497
Repayment of Sukuk	-	(361,800)
Term loans interest paid	(9,567)	(4,596)
Coupon payments arising from Sukuk	-	(21,596)
Guarantee fee payment arising from Sukuk	-	(890)
<b>Net cash used in financing activities</b>	<b>(203,352)</b>	<b>(243,614)</b>
Net increase/(decrease) in cash and cash equivalents	124,165	(51,651)
Effect of exchange rate movements	(9,776)	10,235
Cash and cash equivalents at 1 January	271,864	313,280
<b>Cash and cash equivalents at 31 December</b>	<b>386,253</b>	<b>271,864</b>
<b>Cash and cash equivalents at the end of the financial year comprised the following: -</b>		
Deposits placed with licensed banks with original maturities not exceeding three months	176,933	153,723
Cash on hand and at banks	209,320	118,141
<b>Cash and cash equivalents</b>	<b>386,253</b>	<b>271,864</b>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2023 and the accompanying notes attached to this interim financial report).



**A. NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134): INTERIM FINANCIAL REPORTING**

**A1. Basis of Reporting Preparation**

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2023. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2023.

**A2. Changes in Accounting Policies**

**A2.1 Adoption of Accounting Standards, Amendments and Interpretations**

The significant accounting policies adopted in the preparation of these interim financial statements are consistent with those adopted in the audited financial statements for the year ended 31 December 2023, except for the adoption of the following amendments from 1 January 2024:

<b>MFRS / Amendments / Interpretation</b>	<b>Effective date</b>
Amendments to MFRS 16, <i>Leases – Lease Liability in a Sale and Leaseback</i>	1 January 2024
Amendments to MFRS 101, <i>Presentation of Financial Statements – Non-current Liabilities with Covenants and Classification of Liabilities as Current or Non-current</i>	1 January 2024
Amendments to MFRS 107, <i>Statement of Cash Flows</i> and MFRS 7, <i>Financial Instruments: Disclosures – Supplier Finance Arrangements</i>	1 January 2024

The adoption of the above pronouncements did not have material impact on the financial statements of the Group.

**A2. Changes in Accounting Policies (Cont'd)****A2.2 Accounting Standards, Amendments and Interpretations issued but not yet effective**

The following are the accounting standards, amendments and interpretations of the MFRS Accounting Standards that have been issued by Malaysian Accounting Standards Board (“MASB”) but have not been adopted by the Group:

<b>MFRS / Amendments / Interpretation</b>	<b>Effective date</b>
Amendments to MFRS 121, <i>The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability</i>	1 January 2025
Amendments to MFRS 9, <i>Financial Instruments</i> and MFRS 7, <i>Financial Instruments: Disclosures – Classification and Measurement of Financial Instruments</i>	1 January 2026
Amendments that are part of Annual Improvements – Volume 11:	
➤ Amendments to MFRS 1, <i>First-time Adoption of Malaysian Financial Reporting Standards</i>	
➤ Amendments to MFRS 7, <i>Financial Instruments: Disclosures</i>	
➤ Amendments to MFRS 9, <i>Financial Instruments</i>	
➤ Amendments to MFRS 10, <i>Consolidated Financial Statements</i>	
➤ Amendments to MFRS 107, <i>Statement of Cash Flows</i>	1 January 2026
Amendments to MFRS 9, <i>Financial Instruments</i> and MFRS 7, <i>Financial Instruments: Disclosures – Contracts Referencing Nature-dependent Electricity</i>	1 January 2026
MFRS 18, <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
MFRS 19, <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
Amendments to MFRS 10, <i>Consolidated Financial Statements</i> and MFRS 128, <i>Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Yet to be determined

The initial application of the above accounting standards, amendments and interpretations are not expected to have any material financial impacts to the current period and prior period financial statements of the Group and of the Company.

**A3. Disclosure of Audit Report Qualification and Status of Matters Raised**

There were no qualifications in the audit report on the preceding annual financial statements.

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**A4. Profit for the period/year**

	<b>Current quarter ended (Unaudited) 31-Dec-24 RM'000</b>	<b>Corresponding quarter ended (Unaudited) 31-Dec-23 RM'000</b>	<b>Current year-to-date (Unaudited) 31-Dec-24 RM'000</b>	<b>Corresponding year-to-date (Audited) 31-Dec-23 RM'000</b>	<b>Preceding quarter (Unaudited) 30-Sep-24 RM'000</b>
<b>Profit for the period/year is arrived at after crediting/(charging):</b>					
<b><u>Other income</u></b>					
Gain on disposal of property, plant and equipment	2,815	-	4,245	107	97
Gain on lease modification	-	-	54	203	-
Government subsidy	-	166	-	318	-
Insurance claim received	-	-	-	5,042	-
Reversal of impairment loss on property, plant and equipment	-	41,731	-	41,731	-
Realised gain on foreign exchange	-	608	-	271	359
Unrealised gain on foreign exchange	-	6,969	10,565	-	49,569
Others	211	679	1,450	1,383	349
<b>Total other income</b>	<b>3,026</b>	<b>50,153</b>	<b>16,314</b>	<b>49,055</b>	<b>50,374</b>

**A4. Profit for the period/year (Cont'd)**

	<b>Current quarter ended (Unaudited) 31-Dec-24 RM'000</b>	<b>Corresponding quarter ended (Unaudited) 31-Dec-23 RM'000</b>	<b>Current year-to-date (Unaudited) 31-Dec-24 RM'000</b>	<b>Corresponding year-to-date (Audited) 31-Dec-23 RM'000</b>	<b>Preceding quarter (Unaudited) 30-Sep-24 RM'000</b>
<b>Profit for the period/year is arrived at after crediting/(charging):</b>					
<b><u>Other expenses</u></b>					
Impairment loss on goodwill	-	(6,021)	-	(6,021)	-
Impairment loss on property, plant and equipment	(1,853)	-	(1,853)	-	-
Vessel repair cost	-	-	-	(5,499)	-
Loss on disposal of property, plant and equipment	-	(23)	-	-	-
Penalty	-	-	(1,150)	(334)	(1,035)
Realised loss on foreign exchange	(138)	-	(140)	-	-
Unrealised loss on foreign exchange	(29,463)	-	-	(12,416)	-
Others	-	(1,093)	(356)	(1,095)	(83)
<b>Total other expenses</b>	<b>(31,454)</b>	<b>(7,137)</b>	<b>(3,499)</b>	<b>(25,365)</b>	<b>(1,118)</b>
<b>Grand total of other income, net of other expenses</b>	<b>(28,428)</b>	<b>43,016</b>	<b>12,815</b>	<b>23,690</b>	<b>49,256</b>
Depreciation of property, plant and equipment & right-of-use assets	(25,719)	(12,394)	(102,026)	(89,005)	(24,864)

Save for the above, there were no allowance for write off of inventories, gain or loss on disposal of quoted or unquoted investments or properties and material exceptional items that are included in the profit of the Group for the current quarter/year ended 31 December 2024.



**A5. Seasonal or Cyclical Factors**

Seasonality due to weather is not foreseen to affect the Group's vessel chartering operations. However, the offshore topside maintenance operations are normally affected by bad weather at the beginning and the end of the year and this factor has been taken into consideration in the Group's annual business plan.

**A6. Items of Unusual Nature and Amount**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group that were unusual in nature, size or incidence for the current quarter and financial year-to-date, except for other income/expenses and other comprehensive income/expenses arising from realised/unrealised foreign exchange gain/loss and gain on foreign currency translation of the results and financial position of the Labuan subsidiaries.

During the current quarter and financial year-to-date, the other expenses/income comprises of net realised/unrealised foreign exchange loss of RM29.6 million and net realised/unrealised foreign exchange gain of RM10.4 million respectively whereas the other comprehensive income/expenses include foreign currency translation gain of RM79.2 million and foreign currency translation loss of RM27.2 million respectively.

**A7. Material Changes in Estimates**

In 2022, an oil-major client agreed to revise the Vessel Age Limit of Anchor Handling Tug Supply ("AHTS") vessels from 15 years to 20 years subject to the fulfillment of the Conditional Assessment Program ("CAP") and Overall Offshore Vessel Management Self-Assessment ("OVMSA").

Following the revision, the subsidiary of the Group had revised the useful lives of AHTS to 20 years and this had resulted in a reduction in the depreciation charges for the vessels in the financial year ended 31 December 2023.

With the above revision and when the conditions call for it (such as improving prospects of the oil market), the Group would periodically re-assess the value-in-use, and where appropriate the fair value less cost to sell, of the AHTS and other vessels. An additional allowance for impairment loss on property, plant and equipment of RM1.9 million was made for the quarter and year ended 31 December 2024, as compared to a reversal of provision for impairment loss of RM41.7 million made last year.

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**A8. Issuances, Cancellations, Repurchase, Resale and Repayments of Debt and Equity Securities**

There were no cancellation, repurchase, resale and repayment of debts and equity securities in the current quarter and financial year-to-date other than the conversion of Redeemable Convertible Preference Shares (“RCPS”) into new ordinary shares of Perdana Petroleum Berhad (“PPB”).

During the current quarter and financial year-to-date, the number of RCPS converted is NIL and 6,746,182 respectively at a conversion ratio of 1 RCPS : 1 ordinary share of PPB. The conversion price of RM0.325 per share is the same as the issue price of the RCPS.

The cumulative number of RCPS converted into ordinary shares of PPB since issuance is 1,448,577,492 as at 31 December 2024 and the number of RCPS yet to be converted as at that date is 15,051,707.

**A9. Dividends Paid**

The first interim single-tier exempt dividend of RM0.015 per ordinary share totalling RM17,366,576 in respect of the financial year ended 31 December 2023 was declared on 23 November 2023 and paid on 20 December 2023.

The second interim single-tier exempt dividend of RM0.03 per ordinary share totalling RM34,733,152 in respect of the financial year ended 31 December 2023 was declared on 22 February 2024 and paid on 22 March 2024.

The first interim single-tier exempt dividend of RM0.03 per ordinary share totalling RM34,733,152 in respect of the financial year ended 31 December 2024 was declared on 22 August 2024 and paid on 18 September 2024.

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**A10. Segmental Information**

The Group is organised into the following operating segments: -

1. Investment holding
2. Offshore Topside Maintenance Services (“Offshore TMS”)
3. Charter of Marine Vessels (“Marine Charter”)
4. Rental of offshore equipment (“Equipment Rental”)

**A10.1 Business Segment**

<b>Current quarter ended 31 December 2024</b>	<b>Investment Holding RM'000</b>	<b>Offshore TMS RM'000</b>	<b>Marine Charter RM'000</b>	<b>Equipment Rental RM'000</b>	<b>Total RM'000</b>	<b>Elimination RM'000</b>	<b>Consolidated RM'000</b>
<b>Revenue</b>							
External revenue	-	197,755	109,113	-	306,868	9,808	316,676
Inter-segment revenue	67,196	-	13,565	5,572	86,333	(86,333)	-
Total revenue	67,196	197,755	122,678	5,572	393,201	(76,525)	316,676
<b>Results</b>							
Segment results	132,642	42,364	21,504	(673)	195,837	(157,277)	38,560
Finance costs	(1,395)	(123)	(397)	(7)	(1,922)	-	(1,922)
Inter-segment finance costs	(5,605)	-	(1,073)	-	(6,678)	6,678	-
Total finance costs	(7,000)	(123)	(1,470)	(7)	(8,600)	6,678	(1,922)
Finance income	96	3,222	1,028	108	4,454	-	4,454
Inter-segment finance income	-	6,678	-	-	6,678	(6,678)	-
Total finance income	96	9,900	1,028	108	11,132	(6,678)	4,454
Profit before tax	<b>125,738</b>	<b>52,141</b>	<b>21,062</b>	<b>(572)</b>	<b>198,369</b>	<b>(157,277)</b>	<b>41,092</b>
Tax expense							(13,512)
Profit after tax							<b>27,580</b>

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**A10. Segmental Information (Cont'd)****A10.1 Business Segment (Cont'd)**

<b>Corresponding quarter ended 31 December 2023</b>	<b>Investment Holding RM'000</b>	<b>Offshore TMS RM'000</b>	<b>Marine Charter RM'000</b>	<b>Equipment Rental RM'000</b>	<b>Total RM'000</b>	<b>Elimination RM'000</b>	<b>Consolidated RM'000</b>
<b>Revenue</b>							
External revenue	-	217,588	132,430	-	350,018	1,057	351,075
Inter-segment revenue	81,945	-	13,331	5,605	100,881	(100,881)	-
Total revenue	81,945	217,588	145,761	5,605	450,899	(99,824)	351,075
<b>Results</b>							
Segment results	151,353	74,297	44,226	419	270,295	(124,609)	145,686
Finance costs	(8,757)	(71)	(263)	(9)	(9,100)	-	(9,100)
Inter-segment finance costs	(6,423)	-	(1,346)	-	(7,769)	7,769	-
Total finance costs	(15,180)	(71)	(1,609)	(9)	(16,869)	7,769	(9,100)
Finance income	425	2,230	371	254	3,280	-	3,280
Inter-segment finance income	-	7,769	-	-	7,769	(7,769)	-
Total finance income	425	9,999	371	254	11,049	(7,769)	3,280
Profit before tax	<b>136,598</b>	<b>84,225</b>	<b>42,988</b>	<b>664</b>	<b>264,475</b>	<b>(124,609)</b>	<b>139,866</b>
Tax expense							(38,334)
Profit after tax							<b>101,532</b>

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**A10. Segmental Information (Cont'd)****A10.1 Business Segment (Cont'd)**

<b>Current 12 months ended 31 December 2024</b>	<b>Investment Holding RM'000</b>	<b>Offshore TMS RM'000</b>	<b>Marine Charter RM'000</b>	<b>Equipment Rental RM'000</b>	<b>Total RM'000</b>	<b>Elimination RM'000</b>	<b>Consolidated RM'000</b>
<b>Revenue</b>							
External revenue	-	872,044	526,307	-	1,398,351	69,789	1,468,140
Inter-segment revenue	214,402	-	110,124	19,536	344,062	(344,062)	-
<b>Total revenue</b>	<b>214,402</b>	<b>872,044</b>	<b>636,431</b>	<b>19,536</b>	<b>1,742,413</b>	<b>(274,273)</b>	<b>1,468,140</b>
<b>Results</b>							
Segment results	272,211	282,040	234,085	2,547	790,883	(292,938)	497,945
<b>Finance costs</b>							
Finance costs	(7,571)	(518)	(1,840)	(27)	(9,956)	-	(9,956)
Inter-segment finance costs	(22,296)	-	(4,710)	-	(27,006)	27,006	-
<b>Total finance costs</b>	<b>(29,867)</b>	<b>(518)</b>	<b>(6,550)</b>	<b>(27)</b>	<b>(36,962)</b>	<b>27,006</b>	<b>(9,956)</b>
<b>Finance income</b>							
Finance income	314	10,511	3,506	829	15,160	-	15,160
Inter-segment finance income	-	27,006	-	-	27,006	(27,006)	-
<b>Total finance income</b>	<b>314</b>	<b>37,517</b>	<b>3,506</b>	<b>829</b>	<b>42,166</b>	<b>(27,006)</b>	<b>15,160</b>
<b>Profit before tax</b>	<b>242,658</b>	<b>319,039</b>	<b>231,041</b>	<b>3,349</b>	<b>796,087</b>	<b>(292,938)</b>	<b>503,149</b>
Tax expense							(138,645)
<b>Profit after tax</b>							<b>364,504</b>

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**A10. Segmental Information (Cont'd)****A10.1 Business Segment (Cont'd)**

<b>Corresponding 12 months ended 31 December 2023</b>	<b>Investment Holding RM'000</b>	<b>Offshore TMS RM'000</b>	<b>Marine Charter RM'000</b>	<b>Equipment Rental RM'000</b>	<b>Total RM'000</b>	<b>Elimination RM'000</b>	<b>Consolidated RM'000</b>
<b>Revenue</b>							
External revenue	-	666,476	382,618	-	1,049,094	63,893	1,112,987
Inter-segment revenue	188,136	-	87,258	19,639	295,033	(295,033)	-
Total revenue	188,136	666,476	469,876	19,639	1,344,127	(231,140)	1,112,987
<b>Results</b>							
Segment results	249,963	210,336	112,826	3,463	576,588	(220,654)	355,934
<b>Finance costs</b>							
Inter-segment finance costs	(27,796)	(370)	(3,846)	(26)	(32,038)	-	(32,038)
Total finance costs	(25,481)	-	(4,680)	-	(30,161)	30,161	-
<b>Finance income</b>							
Inter-segment finance income	(53,277)	(370)	(8,526)	(26)	(62,199)	30,161	(32,038)
Total finance income	1,815	8,679	2,155	819	13,468	-	13,468
Total finance income	-	30,161	-	-	30,161	(30,161)	-
Profit before tax	1,815	38,840	2,155	819	43,629	(30,161)	13,468
Tax expense	<b>198,501</b>	<b>248,806</b>	<b>106,455</b>	<b>4,256</b>	<b>558,018</b>	<b>(220,654)</b>	<b>337,364</b>
Profit after tax							(102,186)
							<b>235,178</b>

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**10. Segmental Information (Cont'd)****A10.2 Segment Assets and Liabilities**

<b>As at 31 December 2024 (Unaudited)</b>	<b>Investment Holding RM'000</b>	<b>Offshore TMS RM'000</b>	<b>Marine Charter RM'000</b>	<b>Equipment Rental RM'000</b>	<b>Total RM'000</b>	<b>Elimination RM'000</b>	<b>Consolidated RM'000</b>
Segment assets	1,250,274	1,615,333	1,286,829	52,004	4,204,440	(1,486,058)	2,718,382
Deferred tax assets	-	-	3,810	-	3,810	-	3,810
Current tax assets	-	-	3,320	1,632	4,952	-	4,952
<b>Total assets</b>	<b>1,250,274</b>	<b>1,615,333</b>	<b>1,293,959</b>	<b>53,636</b>	<b>4,213,202</b>	<b>(1,486,058)</b>	<b>2,727,144</b>

Segment liabilities	728,105	258,442	172,692	9,778	1,169,017	(710,703)	458,314
Deferred tax liabilities	-	298	47,760	2,991	51,049	18,227	69,276
Current tax liabilities	4,988	28,786	10,490	-	44,264	-	44,264
<b>Total liabilities</b>	<b>733,093</b>	<b>287,526</b>	<b>230,942</b>	<b>12,769</b>	<b>1,264,330</b>	<b>(692,476)</b>	<b>571,854</b>

<b>As at 31 December 2023 (Audited)</b>	<b>Investment Holding RM'000</b>	<b>Offshore TMS RM'000</b>	<b>Marine Charter RM'000</b>	<b>Equipment Rental RM'000</b>	<b>Total RM'000</b>	<b>Elimination RM'000</b>	<b>Consolidated RM'000</b>
Segment assets	1,165,884	1,407,337	1,269,794	80,430	3,923,445	(1,424,605)	2,498,840
Deferred tax assets	-	-	6,246	-	6,246	-	6,246
Current tax assets	-	-	3,711	-	3,711	-	3,711
<b>Total assets</b>	<b>1,165,884</b>	<b>1,407,337</b>	<b>1,279,751</b>	<b>80,430</b>	<b>3,933,402</b>	<b>(1,424,605)</b>	<b>2,508,797</b>

Segment liabilities	810,293	206,146	252,543	4,701	1,273,683	(768,556)	505,127
Deferred tax liabilities	-	321	52,528	3,751	56,600	16,681	73,281
Current tax liabilities	3,080	30,222	9,452	151	42,905	-	42,905
<b>Total liabilities</b>	<b>813,373</b>	<b>236,689</b>	<b>314,523</b>	<b>8,603</b>	<b>1,373,188</b>	<b>(751,875)</b>	<b>621,313</b>

**A11. Revenue****A11.1 Disaggregation of Revenue**

The Group's operations and main revenue streams are those described in the last annual financial statements. The Group's revenue is derived from contracts with customers and vessel charter income.

In the following table, revenue is disaggregated by type of services and timing of revenue recognition within the Group's operating segments.

	<b>Current quarter ended (Unaudited) 31-Dec-24 RM'000</b>	<b>Corresponding quarter ended (Unaudited) 31-Dec-23 RM'000</b>	<b>Current year to-date (Unaudited) 31-Dec-24 RM'000</b>	<b>Corresponding year-to-date (Audited) 31-Dec-23 RM'000</b>
<b>Type of services</b>				
<b>Revenue from contracts with customers</b>				
<b>Topside maintenance services</b>				
Unit rate	142,427	95,469	543,190	359,171
Lump sum	54,846	118,969	328,461	298,090
Reimbursable	10,289	4,207	70,181	73,108
<b>Catering services</b>	13,140	13,393	46,332	50,792
	220,702	232,038	988,164	781,161
<b>Other revenue</b>				
<b>Marine offshore support services</b>				
Chartering of vessels	95,974	119,037	479,976	331,826
	316,676	351,075	1,468,140	1,112,987
<b>Timing of revenue recognition</b>				
<b>Services transferred over time</b>				
Unit rate	142,427	95,469	543,190	359,171
Lump sum	54,846	118,969	328,461	298,090
Catering services	13,140	13,393	46,332	50,792
<b>Services transferred at a point in time</b>				
Reimbursable	10,289	4,207	70,181	73,108
	220,702	232,038	988,164	781,161

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**A11. Revenue (Cont'd)**

**A11.2 Nature of Services**

The following information reflects the typical transactions of the Group.

<b>Type of contracts</b>	<b>Timing of recognition or method used to recognise revenue</b>	<b>Significant payment terms</b>
Lump sum	Revenue is recognised over time using the cost incurred method.	Credit periods of 30 days from invoice date.
Unit rate	Revenue is recognised over time using the cost incurred method.	Credit periods of 30 days from invoice date.
Reimbursable	Revenue is recognised at a point in time when the goods/services are delivered/rendered and accepted by the customers at their premises.	Credit periods of 30 days from invoice date.
Catering services	Revenue is recognised over time when the services are performed and accepted by the customers	Credit periods of 30 to 45 days from invoice date.

**A12. Valuation of Goodwill**

Under MFRS 136, Impairment of Assets the Group is required to annually carry out impairment test on the cash generated units (“CGUs”), of which goodwill is allocated. For the purpose of impairment testing, goodwill is allocated to the Group’s operating activities (i.e. marine charter) which represent the lowest level within the Group at which the goodwill is monitored for internal management purposes.

MFRS 136 states that the annual impairment test for the following items may be performed at any time within an annual reporting period, provided that the test is performed at the same time every year. The Group reassessed the valuation of its CGUs as at 31 December 2024 to determine whether there is any indication that its CGUs may be impaired.

The Group has applied a combination of the value-in-use (“VIU”) approach and the fair value less cost of disposal (“FVLCD”) approach, whichever is higher, to determine the CGU’s recoverable amount and comparing this to the carrying amount of the CGU.

For the current financial quarter/year ended 31 December 2024, there was no impairment provided.



**A13. Valuation of Property, Plant and Equipment (“PPE”)**

The Group periodically reassessed its assets (except for inventories, deferred tax assets and financial assets) to determine whether there is any indication of further impairment to the assets or if there is any reversal of impairment previously provided.

The Group generally adopts value-in-use (“VIU”) estimations for the reassessment which entail discounting the estimated future cash flows from the continuing use of its PPE. The Group may, where warranted, commission valuations to be performed by an independent valuer to determine the recoverable amounts of certain vessels based on their fair value less costs of disposal. The recoverable amounts were compared against the carrying amounts of the PPE.

The Group has evaluated whether the property, plant and equipment, i.e. marine vessels including dry docking used in the operations are stated in excess of their recoverable amounts. The Group has applied a combination of the value-in-use (“VIU”) approach and the fair value less cost of disposal (“FVLCOD”) approach, whichever is higher, in determining the recoverable amounts of the property, plant and equipment.

The Group recorded a higher accumulated impairment loss for PPE as at 31 December 2024 of RM54.0 million as compared to RM52.1 million as at 31 December 2023 mainly due to the allowance of an impairment loss provided during the current quarter.

**A14. Capital Commitments**

The Group’s capital commitments as at 31 December 2024 are as follows: -

	<b>RM'000</b>
<b>Property, plant and equipment</b>	
Approved and contracted for	<u>33,916</u>

**A15. Material Events Subsequent to the Reporting Period**

There were no material events subsequent to the current financial quarter/year ended 31 December 2024 up to the date of this report which is likely to substantially affect the financial result of the Group.

**A16. Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current year ended 31 December 2024.

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**A17. Contingent Liabilities**

- a) In 2022, there were two (2) incidents of anchor loss involving three (3) offshore support vessels (“OSV”) chartered out by subsidiaries of the Group, Perdana Nautika Sdn Bhd (“PNSB”) and DESB Marine Services Sdn Bhd (“DMSSB”) to two engineering, procurement, construction and commissioning (“EPCC”) contractors.

The Protection and Indemnity Mutual association (“P&I Club”) made an initial offer to indemnify PNSB up to USD2 million for the cost of recovery of the lost anchors with a penalty claim premium of USD200,250 imposed. Following the conclusion of the assessment of the loss and acceptance of the compensation offered, the Club paid a compensation of USD333,333.33 to the first EPCC contractor on 2 May 2023 and this claim has been closed.

P&I Club has also made an initial offer to indemnify DMSSB up to USD3.25 million for the cost of recovery of the lost anchors with a penalty claim premium of USD324,975. Currently, DMSSB is waiting for the local oil major to sign settlement agreement which will result in an insurance compensation payment of RM4,964,239.10 by the Club to the local oil major.

As for the remaining claim, the subsidiaries of the Group are reviewing the recovery plan as required by the EPCC contractor in consultation with the P&I Club. If the final recovery cost exceeds the original estimate, the Club may review the impact of the additional cost on the premiums chargeable going forward.

- b) In the fourth quarter of 2023, there was an incident involving subsidiary of the Group’s offshore support vessels chartered to a client while being used by the client. The mutual insurance association providing indemnity cover has been notified and the investigation together with the client is still ongoing.

As this incident is still under investigation, the cost of the alleged damage cannot be ascertained at this juncture.

All the Group’s legal rights are reserved.

For avoidance of doubt, based on the information made available as at this date and substantiation by the management, the Directors are of the view that no material losses will arise from the possible additional claims at the date of these financial statements.

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**A18. Significant Related Party Transactions**

The Group entered into the following transactions with related parties, in addition to compensations to Directors and other key management personnel, during the current year: -

<b>Transactions with Directors and a company in which certain Directors have substantial financial interests: -</b>	<b>Nature</b>	<b>Amount for 12 months ended 31 December 2024 RM'000</b>	<b>Unsettled balance as at 31 December 2024 RM'000</b>
Ling Suk Kiong and Joe Ling Siew Loung @ Lin Shou Long	Rental of open yard fabrication facilities with workshop, warehouse and office in Labuan	810	-
Ling Suk Kiong and his spouse Wong Siew Hong	Rental of office in Miri	38	-
Kunci Prima Sdn Bhd (Directors and shareholders are Joe Ling Siew Loung @ Lin Shou Long, Ling Suk Kiong and his spouse Wong Siew Hong)	Rental of office in Miri	793	-
Tengku Dato' Yusof Bin Tengku Ahmad Shahrudin	Rental of office in Petaling Jaya	835	-
Kunci Prima Sdn Bhd	Rental of office in Kuala Baram	360	-
Ling Suk Kiong and his spouse Wong Siew Hong	Rental of condominium located at unit B-36-01, Verticas Residensi, No. 10, Jalan Ceylon, 55100 Kuala Lumpur	96	-
Clear Water Services Sdn Bhd	General trading specialising in oil and gas sector	6,539	1,297
		<u>9,471</u>	<u>1,297</u>

In the opinion of the Directors, the above transactions have been entered into in the ordinary course of business and have been established under terms no less favorable than those transacted with unrelated parties.

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**B ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' LISTING REQUIREMENTS****B1. Review of Group's Financial Performance****B1.1 Financial Review for Current Quarter and Preceding Year Corresponding Quarter**

	<b>Current quarter ended 31-Dec-24 RM'000</b>	<b>Corresponding quarter ended 31-Dec-23 RM'000</b>	<b>Variance</b>	
			<b>RM'000</b>	<b>%</b>
Revenue	316,676	351,075	(34,399)	(10)
Gross profit	153,466	161,697	(8,231)	(5)
Profit before interest and tax	38,560	145,686	(107,126)	(74)
Profit before tax	41,092	139,866	(98,774)	(71)
Profit after tax	27,580	101,532	(73,952)	(73)
Profit attributable to owners of Company	16,805	93,791	(76,986)	(82)

For the current quarter ended 31 December 2024, the Group has recorded a lower revenue of RM316.7 million and a profit before tax of RM41.1 million, as compared to a revenue of RM351.1 million and a profit before tax of RM139.9 million in the corresponding quarter ended 31 December 2023.

The lower revenue achieved in the fourth quarter of 2024 is mainly due to the monsoon season. Vessels utilisation rates has reduced to 48% as compared to 55% in the corresponding quarter ended 31 December 2023. Lesser work order/contracts being awarded from oil majors received under topside maintenance contracts also contributed to lower revenue generated.

The lower profit before tax of RM41.1 million in the current quarter as compared to a profit before tax of RM139.9 million in the corresponding quarter ended 31 December 2023 was arrived at mainly on account of the net realised/unrealised foreign exchange loss of RM29.6 million, as a result of weakening of Ringgit Malaysia (RM) in the current quarter, the impairment loss on property, plant and equipment of RM1.9 million (see Note A13) as well as the increase of depreciation charge in the current quarter by RM13.3 million. In the corresponding quarter ended 31 December 2023, a reversal of impairment loss on property, plant and equipment of RM41.7 million as well as net realised/unrealised foreign exchange gain of RM7.6 million, partially negated by impairment loss on goodwill of RM6.0 million was recorded in the account.

In the opinion of the Directors, the results for the current quarter have not been affected by any transactions or events of a material nature which have arisen between 31 December 2024 and the date of this report.

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**B1. Review of Group's Financial Performance (Cont'd)****B1.2 Financial Review for Current Period-to-date and Preceding Period-to-date**

	<b>Current year-to-date 31-Dec-24 RM'000</b>	<b>Corresponding year-to-date 31-Dec-23 RM'000</b>	<b>Variance</b>	
			<b>RM'000</b>	<b>%</b>
Revenue	1,468,140	1,112,987	355,153	32
Gross profit	670,990	473,882	197,108	42
Profit before interest and tax	497,945	355,934	142,011	40
Profit before tax	503,149	337,364	165,785	49
Profit after tax	364,504	235,178	129,326	55
Profit attributable to owners of Company	311,085	218,980	92,105	42

For the financial year ended 31 December 2024, the Group recorded a revenue of RM1,468.1 million, which was 32% higher than the revenue of RM1,113.0 million in the corresponding year-to-date. The Group also recorded a higher profit before tax of RM503.1 million as compared to a profit before tax of RM337.4 million in the corresponding year ended 31 December 2023.

The higher revenue in the current year is mainly due to improved daily charter rates with better margin from vessels chartering, increase in the chartering of third-party vessels and also more work orders/contracts being awarded from oil majors during the financial year. In addition, vessels utilisation rates in current year has improved to 68% as compared to 58% in corresponding year-to-date.

In addition to the better margin from the revenue stream mentioned above, the higher profit before tax also due to lower finance costs incurred as the Group accepted a new secured term loan to fully redeem the Sukuk Murabahah on 14 November 2023.

The profit before tax recorded in current year has taken into account net realised/unrealised foreign exchange gain of RM10.4 million, partially negated by impairment loss on property, plant and equipment of RM1.9 million (see Note A13), as compared to a reversal of impairment loss on property, plant and equipment of RM41.7 million, negated by a net realised/unrealised foreign exchange loss of RM12.1 million and impairment loss on goodwill of RM6.0 million in corresponding year-to-date.

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**B2. Financial Review for Current Quarter compared with Immediate Preceding Quarter**

	<b>Current quarter ended 31-Dec-24 RM'000</b>	<b>Preceding quarter ended 30-Sep-24 RM'000</b>	<b>Variance</b>	
			<b>RM'000</b>	<b>%</b>
Revenue	316,676	448,505	(131,829)	(29)
Gross profit	153,466	208,879	(55,413)	(27)
Profit before interest and tax	38,560	220,760	(182,200)	(83)
Profit before tax	41,092	222,267	(181,175)	(82)
Profit after tax	27,580	162,696	(135,116)	(83)
Profit attributable to owners of the Company	16,805	134,939	(118,134)	(88)

The Group recorded a lower revenue of RM316.7 million and a profit before tax of RM41.1 million in the current quarter, as compared to a revenue of RM448.5 million and a profit before tax of RM222.3 million in the preceding quarter of 2024.

The lower revenue in the current quarter is mainly due to lower vessels utilisation rates at 48% as compared to 85% in the preceding quarter which is consistent with vessel utilisation trend in previous years due to seasonal monsoon weather that limited the chartering of vessels and lesser work orders received and performed under topside maintenance contracts.

The profit before tax recorded in the current quarter has taken into account an allowance of impairment loss on property, plant and equipment of RM1.9 million (see note A13) and net realised/unrealised foreign exchange loss of RM29.6 million, as compared to net realised/unrealised foreign exchange gain of RM49.9 million in the preceding quarter.

**B3. Prospects**

For FY2025, we anticipate robust activity across the oil and gas industry encompassing the upstream, midstream and downstream segments. This optimism is primarily driven by expectations of global and domestic economic growth and hence able to support stable crude oil prices.

Beginning 2025, the Group began working on the three new maintenance, construction and modification ("MCM") contracts secured. As the 1st quarter is typically a weaker period, most the work undertaken during this period is focused on planning and scheduling the execution of these projects.

With estimated call-out contract value about RM5.2 billion in the next five years, the Group will continue to enhance productivity and improve efficiency in the execution of the contracts while actively participating in new tender opportunities.

We will remain prudent in managing business affairs while continuing to deliver outstanding performance.

**B4. Profit Forecast and Profit Guarantee**

There was no profit guarantee issued by the Group.

**B5. Tax Expense**

	Current quarter ended 31-Dec-24 (Unaudited) RM'000	Corresponding quarter ended 31-Dec-23 (Unaudited) RM'000	Current year-to-date 31-Dec-24 (Unaudited) RM'000	Corresponding year-to-date 31-Dec-23 (Audited) RM'000
<b>Income tax expense</b>				
- Current year	24,693	30,786	139,696	99,131
- (Over)/Underprovision in prior year	(1,490)	(12)	517	1,107
	<u>23,203</u>	<u>30,774</u>	<u>140,213</u>	<u>100,238</u>
<b>Deferred tax expense</b>				
- Reversal or origination of temporary differences	(9,691)	7,560	(1,608)	(997)
- Underprovision in prior year	-	-	40	2,945
	<u>(9,691)</u>	<u>7,560</u>	<u>(1,568)</u>	<u>1,948</u>
	<u>13,512</u>	<u>38,334</u>	<u>138,645</u>	<u>102,186</u>

The effective tax rate for the current quarter ended 31 December 2024 is higher than the statutory tax rate of Malaysia mainly due to certain expense items having no tax impact under the relevant local tax jurisdiction.

**B6. Profit from Sale of Unquoted Investments and/or Properties**

There were no disposals of unquoted investments and properties for the current quarter.

**B7. Quoted Securities**

There were no movement of quoted securities for the current quarter.

**B8. Status of Corporate Proposal**

There was no corporate proposal announced but not completed as at 14 February 2025, being the latest practicable date not earlier than 7 days from the date of issue of this interim report.

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**B9. Loans and Borrowings**

Total Group's borrowings as at 31 December were as follows:

	As at 31-Dec-24 (Unaudited)		As at 31-Dec-23 (Audited)	
	USD'000	RM'000	USD'000	RM'000
<b>Current</b>				
<b>Secured</b>				
Term loan	-	101,061	-	110,685
Term loans	2,164	9,678	2,164	9,944
Hire purchase liability	-	66	-	63
	<u>2,164</u>	<u>110,805</u>	<u>2,164</u>	<u>120,692</u>
<b>Non-current</b>				
<b>Secured</b>				
Term loan	-	-	-	101,061
Term loans	1,443	6,452	3,607	16,574
Hire purchase liability	-	63	-	129
	<u>1,443</u>	<u>6,515</u>	<u>3,607</u>	<u>117,764</u>
<b>Total</b>	<b><u>3,607</u></b>	<b><u>117,320</u></b>	<b><u>5,771</u></b>	<b><u>238,456</u></b>

Exchange rate (USD: MYR):

USD1: MYR4.472

USD1: MYR4.595

Source of reference: Bank Negara Malaysia Website

As at 31 December 2024, the total outstanding borrowings have reduced to RM117.3 million as compared to RM238.5 million as at 31 December 2023 mainly due to repayment of term loans of RM120.8 million.

The Group's borrowings are interest-bearing and denominated in both Malaysian Ringgit ("MYR") and United States Dollar ("USD"), as set out in the tables above. MYR denominated term loan and USD denominated term loans are based on floating interest rate whereas hire purchase liability is based on fixed interest rate.

**B10. Material Litigations**

There were no material litigations involving the Group since the financial year ended 31 December 2023, being the latest practicable date not earlier than 7 days from the date of issue of this interim report.

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**B11. Dividends**

Dividends recognised by the Group:

	<b>Sen per share</b>	<b>Total amount RM</b>	<b>Date of payment</b>
<b><u>2024</u></b>			
<b>In respect of financial year ended 31 December 2023:</b>			
Second tax exempt dividend	3.0	34,733,152	22 March 2024
<b>In respect of financial year ended 31 December 2024:</b>			
First tax exempt dividend	3.0	<u>34,733,152</u>	18 September 2024
		<u>69,466,304</u>	
<b><u>2023</u></b>			
<b>In respect of financial year ended 31 December 2022:</b>			
Second tax exempt dividend	1.5	17,366,576	17 March 2023
<b>In respect of financial year ended 31 December 2023:</b>			
First tax exempt dividend	1.5	<u>17,366,576</u>	20 December 2023
		<u>34,733,152</u>	

After the end of the reporting period, the following dividend was proposed by the Board. The dividend will be recognised in the financial statements for the year ending 31 December 2025:

	<b>Sen per share</b>	<b>Total amount RM</b>	<b>Date of payment</b>
<b><u>2024</u></b>			
Second tax exempt dividend	7.0	<u>81,044,020</u>	17 March 2025

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**B12. Earnings Per Share**

**Basic/Diluted earnings per share**

	<b>Current Quarter Ended 31-Dec-24</b>	<b>Corresponding Quarter Ended 31-Dec-23</b>	<b>Current Year-To-Date 31-Dec-24</b>	<b>Corresponding Year-To-Date 31-Dec-23</b>
Profit for the period/year attributable to Owners of the Company (RM'000)	16,805	93,791	311,085	218,980
Weighted average number of ordinary shares ('000)	1,157,772	1,157,772	1,157,772	1,157,772
Basic/Diluted earnings per share (sen)	1.45	8.10	26.87	18.91

**B13. Authorisation for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 20 February 2025.